

OpenAI Doubling Down on India as Codex Finds Takers

India among top five mkts for OpenAI Codex; AI major will invest more through teams and partnerships, says Thomas Jeng

Swathi Moorthy & Surabhi Agarwal

Bengaluru | New Delhi: India has emerged as one of the top five markets for OpenAI's Codex and the artificial intelligence major will step up investments in local teams and partnerships to further push adoption of its products in the country, a top executive said.

Codex has grown 27x since early 2026, and more than quarter of user requests on the platform are for non-coding tasks, the company said in a report.

"We are seeing an enormous uptick in adoption, and we have deployed more credits in India across the Asia Pacific than any other market," Thomas Jeng, head of startups—APAC at OpenAI, told ET.

OpenAI has partnerships with venture capital firms and learning and development communities in India. "We are in the process of getting additional help



THOMAS JENG
Head of startups—APAC, OpenAI

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with these things," Jeng said. He said the startup ecosystem in the country has a degree of technical sophistication. Companies know how to build up their business, and transform workflows, and are applying this to global mar-

kets. "There are B2B enterprise software companies and startups that we work with that are targeting the US and other markets," Jeng said.

"I personally would say that what stands out in the market is how diverse and wide-ranging the curves here are." OpenAI has partnerships with firms such as TCS, Infosys and Razorpay for Codex. The company will continue to invest heavily in the market, Jeng said.

This is coming at a time of intense competition for OpenAI even as it prepares for its initial public offering (IPO) in the US markets. The company is losing enterprise market share to its rival Anthropic. Anthropic's business adoption in the US rose 3.8% to 34.4% in April, while OpenAI's fell 2.9% to 32.3%, according to fintech platform Ramp's recent AI index report.

Responding to a query about enterprise dynamics, Jeng said Ramp's data represents a specific snapshot of a particular audience, generally in the Bay Area, and may not have the global implications.

"At a very senior leadership level, we are continuing to invest further in our enterprise businesses," he said.

The company is building its product service areas, which includes Codex. OpenAI's goal, Jeng said, is to improve ease of use and bridge the capability gap between what the AI is theoretically capable of versus how enterprises can experience it.

Smart Spenders Rewrite Luxe China Dream

AFP

Beijing: When Beijinger Jacqueline Li first heard one of her favourite luxury department stores in the city was closing, she was shocked—until she considered how Chinese spending habits have changed in recent years. The closure of France's Galeries Lafayette in the Chinese capital on Wednesday takes place against the backdrop of a sluggish post-pandemic economy and shifting consumption practices.

It is the latest sign foreign luxury brands might not retain the pull—and the cash flow—that they counted on in the world's second largest economy in the 2010s.

"I think people's spending habits after the pandemic may be more cost-effective and practical," Li told AFP, on a pilgrimage to the Galeries on its penultimate day of operations. "It's no longer as over-the-top as before, like needing to have an impressive logo. So you'll see that (demand for) luxury goods has fallen," the international school admissions officer said.

While luxury consumption in Europe and the United States has been driven by pandemic-era savings, Chinese consumers have spent more frugally as the post-Covid recovery has stuttered.

The property market, into which millions had poured their savings, is struggling to recover from a long-running crisis, while middle class incomes have stagnated and youth unemployment remains high. Last month, consumer spending grew at the slowest pace in more than three years, official data showed.

In 2025, the luxury market in China declined three to 5%, after plummeting 17% to 19% the year before, according to consultancy Bain & Company.

Before the pandemic, China's burgeoning middle class produced plenty of first-time high-end buyers, said Lisa Nan, editor at Jing Daily, a publication that focuses on China's luxury market. Now, "because of the economic downturn, people are much more rational and they have to navigate through this difficult period", she said.

Even in financial hub Shanghai's swanky shopping districts, buyers still

viscerally feel the uncertainty of the Covid pandemic. "I find myself wanting to save money even more now," said 24-year-old July Xu, who was browsing stores in up-market Xintiandi with her friends.

"Having lived through such an extraordinary period (during the pandemic), I've come to realise that having some personal savings is quite important."



NCL INDUSTRIES LTD

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EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

Particulars	STANDALONE					CONSOLIDATED				
	Quarter ended 31.03.2026	Quarter ended 31.12.2025	Quarter ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025	Quarter ended 31.03.2026	Quarter ended 31.12.2025	Quarter ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	(Rs. in Lakhs)									
Total Income	41,154.36	35,023.42	38,369.60	145,365.45	138,237.60	41,154.42	35,023.41	38,427.41	145,365.51	138,325.12
Net Profit for the period (before tax and Exceptional items)	4,313.89	2,475.28	1,302.94	14,704.16	6,660.79	4,300.58	2,470.51	1,358.56	14,703.67	6,648.35
Net Profit for the period before tax (after Exceptional items)	4,313.89	2,475.28	1,302.94	13,726.95	5,654.46	4,300.58	2,470.51	1,358.56	13,726.46	5,642.02
Net Profit for the period after tax (after Exceptional items)	4,208.60	1,325.98	643.82	9,529.30	2,538.26	4,197.81	1,324.41	693.36	9,539.15	2,519.72
Total Comprehensive Income (Net of tax) for the period	4,448.58	1,325.98	621.35	9,769.28	2,515.78	4,437.79	1,324.41	670.88	9,779.13	2,497.24
Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28
Reserves(excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	-	-	-	90,101.32	81,915.21	-	-	-	89,496.93	81,300.93
Earnings per equity share from continuing and discontinued Operations (face value Rs. 10/- each) (Not Annualised)	9.83	2.93	1.37	21.60	5.56	9.81	2.93	1.48	21.62	5.52
Basic & Diluted										

- (1) The above results for the quarterly/year ended 31st March 2026 have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- (2) The Audit Committee has reviewed the above results and later the Board of Directors approved in their meeting held on 29th May, 2026
- (3) The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Audited Financial Results are available on the web sites of Bombay Stock Exchange Ltd (www.bseindia.com) and The National Stock Exchange of India Ltd (www.nseindia.com), and the Company's web site (www.nclind.com).
- (4) The Board of Directors at its meeting held on May 29, 2026 approved to discontinue the operations of its Doors division in view of operational and commercial challenges. The said decision is expected to improve overall performance of the Company. Accordingly, the Company has recognized impairment of Rs. 2,575.37 Lakhs relating to assets of the said division.
- (5) The Board recommended a final dividend of 20 % (Rs 2.00 ps per Equity Share) in addition to the Interim Dividend of 15% (Rs 1.50 paise per equity Share) already paid. With this, the total dividend for the financial year 2025-26 will be 35%. Dividend will be paid after approval of shareholders at the Annual General Meeting.



By Order of the Board
For NCL Industries Limited
K RAVI
Vice Chairman and Managing Director

Place: Secunderabad
Date: 29th May, 2026





Asian Paints Limited
Registered Office : 6A & 6B, Shantinagar, Santacruz (East), Mumbai - 400 055
Tel. No.: (022) 6218 1000 | Fax No.: (022) 6218 1111 | Website : www.asianpaints.com
Email : investor.relations@asianpaints.com | CIN : L24220MH1945PLC004598

EXTRACT OF AUDITED STANDALONE AND AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026

Sr. No.	Particulars	STANDALONE (₹ in Crores)			
		Quarter Ended		Year Ended	
		31.03.2026 Audited ^a	31.03.2025 Audited ^a	31.03.2026 Audited	31.03.2025 Audited
1	Total Income from Operations	7,920.24	7,192.41	30,769.48	29,552.65
2	Net Profit for the period (before Exceptional items & tax)	1,558.75	1,159.64	5,900.13	5,281.23
3	Net Profit for the period before tax	1,558.75	979.83	5,733.60	4,901.60
4	Net Profit for the period after tax	1,160.74	694.79	4,244.17	3,588.07
5	Total Comprehensive Income for the period	1,119.87	697.78	4,198.25	3,821.57
6	Paid-up Equity Share Capital (Face value of ₹1 per share)	95.92	95.92	95.92	95.92
7	Other Equity as at Balance Sheet date			20,685.64	18,891.83
8	Earnings Per Share (of ₹ 1/- each)				
	Basic (in ₹) (*not annualised)	12.11*	7.25*	44.27	37.43
	Diluted (in ₹) (*not annualised)	12.11*	7.25*	44.27	37.42

Refer note 4

Sr. No.	Particulars	CONSOLIDATED (₹ in Crores)			
		Quarter Ended		Year Ended	
		31.03.2026 Audited ^a	31.03.2025 Audited ^a	31.03.2026 Audited	31.03.2025 Audited
1	Total Income from Operations	9,246.70	8,358.91	35,583.54	33,905.62
2	Net Profit for the period (before Exceptional items & tax) ^a	1,614.12	1,205.21	6,161.05	5,466.17
3	Net Profit for the period before tax ^a	1,614.12	1,022.25	6,003.44	5,103.07
4	Net Profit for the period after tax	1,185.49	700.83	4,394.69	3,709.71
5	Total Comprehensive Income for the period	1,165.94	671.69	4,367.33	3,824.27
6	Paid-up Equity Share Capital (Face value of ₹1 per share)	95.92	95.92	95.92	95.92
7	Other Equity as at Balance Sheet date			21,275.67	19,303.89
8	Earnings Per Share (of ₹ 1/- each)				
	Basic (in ₹) (*not annualised)	12.23*	7.22*	45.12	38.25
	Diluted (in ₹) (*not annualised)	12.22*	7.22*	45.11	38.25

- & Refer note 5
- ^a Includes share of profit in associates.
- Notes:**
- The above is an extract of the detailed format of Statement of Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors on 29th May, 2026 in their respective meetings. The full format of the Statement of Standalone and Consolidated Financial Results are available on the Company's website (<https://www.asianpaints.com/more/investors/investors-landing-page.html?q=financial-results>) and on the website of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com). The same can be accessed by scanning the QR code provided below.
 - The Hon'ble National Company Law Tribunal, Mumbai ('NCLT'), vide its Order dated 10th March 2026, approved the Scheme of Amalgamation ('the Scheme') of Asian Paints (Polymers) Private Limited, a wholly owned subsidiary of Asian Paints Limited ('the Company') with the Company. The Scheme became effective on 31st March 2026. The appointed date under the Scheme is 1st April 2025. Accordingly, the comparative periods presented for Standalone Financial Results are restated and the impact of the amalgamation is not material. There is no impact on the Consolidated Financial Results.
 - The Standalone and Consolidated Financial Results, for the quarter and year ended 31st March, 2026 and 31st March, 2025 have been audited by the auditors. The auditors have expressed an unmodified opinion on the audited financial results.
 - The figures of Standalone Financial Results for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the relevant financial year.
 - The figures of Consolidated Financial Results for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (unaudited) upto the third quarter of the relevant financial year, which have been subjected to limited review by the auditors.



Place : Mumbai
Date : 29th May, 2026

FOR AND ON BEHALF OF THE BOARD

Sd/-
AMIT SYNGLE
MANAGING DIRECTOR & CEO
DIN: 07232566

અગ્રીમ સંરક્ષણ વિશ્લેષણ સંસ્થાની ગંભીર ચેતવણી તાઈવાન અંગે યુ.એસ. ચીન સંઘર્ષ પરમાણુ યુદ્ધ નોતરી શકે

લંડન સ્થિત ઇન્ટરનેશનલ ઇન્સ્ટીટ્યુટ ફોર સ્ટ્રેટેજિક સ્ટડીઝ જણાવે છે કે વિશ્વ નવી પરમાણુ શક્તિ સ્પર્ધાની અણીએ આવ્યું છે તેમાં એશિયા પેસિફિક કેન્દ્રમાં છે

શિંગાપુર, તાઈવાન અંગે અમેરિકા ચીન વચ્ચેનો સંઘર્ષ જો તીવ્ર બનશે તો બંને વચ્ચે પરમાણુ યુદ્ધ પણ થઈ શકે. બંને દેશોની સેનાકીય વ્યવસ્થા તે માટે તૈયારીમાં છે. બંને દેશો પરસ્પરની સેના ઉપર અને

તેમની યાતાયાત વ્યવસ્થા તેમજ સંદેશા વ્યવહાર ઉપર પણ આક્રમક ગુરૂવારે ચેતવણી ઉચ્ચારી છે. આ સમાહના અંતે શિંગાપુરમાં યોજનારી

સ્થિત સંરક્ષણ વિશ્લેષણ સંસ્થાએ ગુરૂવારે ચેતવણી ઉચ્ચારી છે. આ સમાહના અંતે શિંગાપુરમાં યોજનારી

એશિયાની સૌથી મોટી સંરક્ષણ પરિષદ પૂર્વે લંડન સ્થિત અગ્રીમ સંરક્ષણ વિશ્લેષણ સંસ્થા, ઇન્ટરનેશનલ ઇન્સ્ટીટ્યુટ ફોર સ્ટ્રેટેજિક સ્ટડીઝે જણાવ્યું હતું કે વિશ્વ અત્યારે નવી પરમાણુ શક્તિ સ્પર્ધાની અણીએ પહોંચ્યું છે જેમાં એશિયા પેસિફિક કેન્દ્ર સ્થાને છે. આ સંસ્થાએ તેનાં આકલનમાં આગળ જણાવ્યું હતું કે પ્રાદેશિક દેશો પોતાનો પરમાણુ શક્તિ વંચાર વધારી રહ્યા છે તેમને પોતાના રણનીતિક હેતુઓ છે. જેઓ પાસે પરમાણુ શક્તિ નથી, તેઓ લાંબા અંતરનાં પરપરાગત મિસાઈલ્સની સ્ટ્રાઈક કેપેબિલીટીઝ વધારી રહ્યા છે. આ બંને પરિસ્થિતિ વ્યૂહાત્મક સ્થિતિ માટે પડકારરૂપ છે. આઈ.આઈ.એસ.એસ.નાં આ વિધાનો અંગે અમેરિકા કે ચીન કોઈ તરફ કોઈ પ્રત્યાઘાત હજી સુધી આપવામાં આવ્યા નથી.

આઈઆઈએસએસ શાંઝી લા ડાયલોગ યોજવાની છે તે સમયે તાઈવાન ઈરાન યુદ્ધ અને આ વિસ્તારમાં અમેરિકાની પ્રતિબદ્ધતા અંગે પ્રવર્તતી અનિશ્ચિતતા પરિસંવાદમાં કેન્દ્ર સ્થાને રહેશે. તે નિશ્ચિત છે. ઉલ્લેખનીય છે કે આ શાંઝીલા ડાયલોગ શરૂ થાય તે પહેલાં તો મંત્રીઓ જનરલ્સ ઇન્ટેલિજન્સ ચીફ્સ ડીપોમેન્ટ્સ, એનેલિસ્ટ તથા વેપન મેકર્સ વચ્ચે મેની ૨૮-૩૧થી બિનસત્તાવાર મંત્રણાઓ તો શરૂ થઈ જ ગઈ છે. ચીનના પ્રમુખ શી જિનપિંગ અને અમેરિકાના પ્રમુખ ડોનાલ્ડ ટ્રમ્પ વચ્ચે બેજિંગમાં આ મહિનાના પ્રારંભે યોજાયેલી મંત્રણા પછી તાઈવાનમાં ચિંતા પ્રસરી રહી છે. ચીન તાઈવાનને પોતાનું ગણે છે. તાઈવાન પોતાને સ્વતંત્ર ગણે છે. તાઈવાનને ડરાવવા ચીન યુદ્ધ વિમાનો તેના પરથી ઉડાડે છે. તેની ફરતે નૌસેના ઘેરો નાખે છે. બીજી તરફ અમેરિકા તાઈવાનને શક્તિ આપી પ્રબળ બનાવી રહ્યું છે. આ સંરક્ષણ વિશ્લેષણ સંસ્થા આ પરિસ્થિતિ ઉપરથી જ તારણ આપે છે કે ચીન અમેરિકા સંઘર્ષ તાઈવાન અંગે વધશે તો સંભવતઃ તે પરમાણુ યુદ્ધ પણ નોતરી શકે.

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ઓડીટેડ સ્ટેન્ડઅલોન અને એકીકૃત નાણાકીય પરિણામોનો અર્ક

(કંપીએસ સિવાય રકમ લાખમાં)

ક્રમ નં	વિગતો	સ્ટેન્ડઅલોન				કોન્સોલિડેટેડ			
		ત્રિમાસિક ના અંતે	વર્ષના અંતે	ત્રિમાસિક ના અંતે	વર્ષના અંતે	ત્રિમાસિક ના અંતે	વર્ષના અંતે	ત્રિમાસિક ના અંતે	વર્ષના અંતે
		૩૧.૦૩.૨૦૨૬ ઓડીટેડ	૩૧.૧૨.૨૦૨૫ અનઓડીટેડ	૩૧.૦૩.૨૦૨૫ ઓડીટેડ	૩૧.૦૩.૨૦૨૫ ઓડીટેડ	૩૧.૦૩.૨૦૨૬ ઓડીટેડ	૩૧.૧૨.૨૦૨૫ અનઓડીટેડ	૩૧.૦૩.૨૦૨૬ ઓડીટેડ	૩૧.૦૩.૨૦૨૫ અનઓડીટેડ
૧.	કુલ કામગીરીની આવક	૮,૬૩૬.૩૨	૭,૦૨૦.૧૬	૬૫૫૫.૦૭	૨૬,૧૦૮.૦૩	૨૬,૬૫૩.૭૬	૧૩૭૬૮.૬૬	૧૧૩૦૩.૧૩	૬૬૭૬.૩૫
૨.	નેટ નફો (સુક્રશન) ટેકસ પહેલાં (અપવાદ અને અસાધારણ પ્રવૃત્તિઓ માટે)	-૧૬૫.૪૧	૬૬૫.૩૩	૭૬૭.૫૦	૧,૬૫૦.૭૪	૨,૭૩૬.૧૪	૧૨૬.૬૦	૧૭૭૭.૮૪	૧૦૬૦.૮૬
૩.	નેટ નફો (સુક્રશન) ટેકસ પહેલાં (અપવાદ અને અસાધારણ પ્રવૃત્તિઓ માટે)	-૧૬૫.૪૧	૬૬૫.૩૩	૭૬૭.૫૦	૧,૬૫૦.૭૪	૨,૭૩૬.૧૪	૧૨૬.૬૦	૧૭૭૭.૮૪	૧૦૬૦.૮૬
૪.	નેટ નફો (સુક્રશન) ટેકસ પહેલાં (અપવાદ અને અસાધારણ પ્રવૃત્તિઓ માટે)	-૧૬૫.૪૧	૬૬૫.૩૩	૭૬૭.૫૦	૧,૬૫૦.૭૪	૨,૭૩૬.૧૪	૧૨૬.૬૦	૧૭૭૭.૮૪	૧૦૬૦.૮૬
૫.	કુલ કામગીરીની આવક (ટેકસ પહેલાં) (સુક્રશન) ટેકસ પહેલાં (અપવાદ અને અસાધારણ પ્રવૃત્તિઓ માટે)	-૧૬૫.૪૧	૬૬૫.૩૩	૭૬૭.૫૦	૧,૬૫૦.૭૪	૨,૭૩૬.૧૪	૧૨૬.૬૦	૧૭૭૭.૮૪	૧૦૬૦.૮૬
૬.	ઇન્ટિગ્રીટી શેર હોલ્ડિંગ	૧,૭૬૬.૪૭	૧,૭૬૬.૪૭	૧,૭૬૬.૪૭	૧,૭૬૬.૪૭	૧,૭૬૬.૪૭	૧,૭૬૬.૪૭	૧,૭૬૬.૪૭	૧,૭૬૬.૪૭
૭.	અન્ય ઇન્ટિગ્રીટી	૧૭,૬૫૫.૩૮	—	૧૭૬૮૭.૧૪	૧૭૬૮૭.૧૪	૧૭૬૮૭.૧૪	—	—	—
૮.	કોર દાંડ ડામણી (દરેક શેર રૂ. ૧/-) (સાધુ અને દાંડ કામગીરી માટે) ઓડીટેડ (રૂ. માં) ડાયલુટેડ (રૂ. માં)	-૦.૧૭	૦.૬૦	૦.૬૦	૧.૬૨	૨.૩૩	૦.૧૩	૦.૬૩	૦.૬૦
		-૦.૧૭	૦.૬૦	૦.૬૦	૧.૬૨	૨.૩૩	૦.૧૩	૦.૬૩	૦.૬૦

- ઉપરોક્ત ૩૧ માર્ચ, ૨૦૨૬ ના રોજ પૂરા થયેલા ચોથા ક્વાર્ટર અને વર્ષના વિગતવાર ફોર્મોનો અંશ છે, જે સેબી (LODM) રેગ્યુલેશન ૨૦૧૫ ના રેગ્યુલેશન ૩૩ હેઠળ સ્ટોક એક્સચેન્જમાં ફાઇલ કરવામાં આવ્યો હતો, જે સુધારેલ છે. તેનું સંપૂર્ણ ફોર્મટ સ્ટોક એક્સચેન્જની વેબસાઇટ (www.bseindia.com) અને કંપનીની વેબસાઇટ www.rnbdenims.com પર પણ ઉપલબ્ધ છે.
- ઉપરોક્ત પરિણામોની સમીક્ષા અને ભલામણ ઓડિટ સમિતિ દ્વારા કરવામાં આવી છે અને ૨૮ મે, ૨૦૨૬ ના રોજ ચોજાયેલી બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા તેને બેઠકમાં મંજૂરી આપવામાં આવી છે.

સ્થાપના: સુરત,
તારીખ: 29/05/2026

આર એન્ડ બી કેનિમ્સ લિ.

Regd. ઓફિસ : બ્લોક નં. 467, સચિન પલસાણા રોડ, પલસાણા, સુરત - 394315,
ગુજરાત, ભારત, ટેલિફોન : +91 9601281648, વેબસાઇટ: www.rnbdenims.com,
ઇમેઇલ: info@rnbdenims.com, CIN:L17120GJ2010PLC062949,



આર એન્ડ બી કેનિમ્સ લિમિટેડ માટે
SD/-
સુજાતા ચિરાગ દુધેરજીયા
કંપની સચિવ અને પાલન અધિકારી



PANAMA PETROCHEM LIMITED

CIN NO. L23209GJ1982PLC005062

Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002, Gujarat

Corp. Office:- 4th Floor, Aza House, 24 Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 400050

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026					
(₹ in Crore)					
Sr. No.	PARTICULARS	Quarter ended	Quarter ended	Year Ended	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		31 March 2026	31 March 2025	31 March 2026	31 March 2025
1	Total Revenue from operations	825.72	699.02	3,077.00	2,805.17
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	87.56	55.43	262.54	228.38
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	87.56	55.43	262.54	228.38
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	71.08	44.27	212.50	187.03
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	75.42	40.19	230.14	188.47
6	Equity share capital.	12.10	12.10	12.10	12.10
7	Reserve excluding revaluation reserves			1,456.58	1,242.91
8	Earnings per share (EPS)- (a) Basic and Diluted before extraordinary items (Rs.) (Not annualized) (b) Basic and Diluted after extraordinary items (Rs.) (Not annualized)	11.75 11.75	7.32 7.32	35.13 35.13	30.92 30.92

* Refer note no. 5
Key numbers of Standalone Financial Results of the Company for the Quarter and Year ended 31 March 2026

Sr. No.	PARTICULARS	Quarter ended	Quarter ended	Year Ended	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		31 March 2026	31 March 2025	31 March 2026	31 March 2025
1	Total Revenue from operations	552.56	460.26	1,974.93	1,787.66
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	63.40	40.42	193.32	167.94
3	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	46.92	29.26	143.28	116.59
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	41.51	25.29	137.01	113.33

- Notes :
- The consolidated results for the quarter and year ended 31 March 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 29 May 2026. The above results for the year ended 31 March 2026 have been audited by statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The Consolidated financial statements for the year ended on 31 March 2026 which are prepared in accordance with Ind AS-21 and Ind AS-27 notified under Section 133 of the Companies Act, 2013.
 - The Board of Directors in its meeting held today, have recommended for the approval of members a Final Dividend of ₹ 3/- per equity share of ₹ 2/- each for the financial year 2025-2026.
 - The above is an extract of the detailed format of Quarterly Financial Results for the Quarter and Year ended 31 March 2026, filed with the Stock Exchanges namely BSE & NSE under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the audited financial results of Quarterly & Year ended are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com and also on the Company's website www.panamapetro.com.
 - The figures for the quarters ended 31 March 2026 and 31 March 2025 are balancing figures between the audited figures in respect of the full financial year ended on 31 March 2026 and 31 March 2025 (Ind AS) respectively and the published year to date Ind AS figures upto third quarters ended on 31 December 2025 and 31 December 2024 respectively, which were subjected to a limited review.
 - Figures for the previous quarter/year has been regrouped and rearranged wherever necessary.



For PANAMA PETROCHEM LTD.
Sd/-
Arif A. Rayani
Chairman
DIN: 00245647

Place: Mumbai
Date : 29 May 2026

પશ્ચિમ રેલવે મુંબઈ - અમદાવાદ અને વટવા વચ્ચે સ્પેશ્યલ ટ્રેનો દોડાવશે

ટ્રેન નં.	મૂળ સ્ટેશન અને ગંતવ્ય	સેવાની તારીખો	પ્રસ્થાન	આગમન
09021	મુંબઈ સેન્ટ્રલ - અમદાવાદ	31.05.2026	06:20 કલાકે (રવિવાર)	12:40 કલાકે (તે જ દિવસે)
09022	અમદાવાદ - મુંબઈ સેન્ટ્રલ	31.05.2026	15:10 કલાકે (રવિવાર)	21:45 કલાકે (તે જ દિવસે)

હોલ્ડસ: ભોરિવલી, વાપી, સુરત, ભરૂચ અને વડોદરા સ્ટેશન બંને બાજુ.

સંયોજન: વિસ્ટાડોમ, એક્ઝિક્યુટીવ અનુભૂતિ, એક્ઝિક્યુટીવ ચેર કાર અને એસી ચેર કાર કોચીસ.

09043	બાંદ્રા ટર્મિનસ - વટવા	01.06.2026	23:45 કલાકે (સોમવાર)	08:00 કલાકે (બીજા દિવસે)
09044	અમદાવાદ - બાંદ્રા ટર્મિનસ	01.06.2026	03:50 કલાકે (સોમવાર)	12:15 કલાકે (તે જ દિવસે)

હોલ્ડસ: ભોરિવલી, પાલધર, વાપી, અને વડોદરા સ્ટેશન બંને બાજુ.

ટ્રેન નં. 0૬૦૪૩ ઉર્ધ્વા, આર્ધ અને નડિયાદ સ્ટેશનો ખાતે એકિસનલ હોલ્ડ કરશે.

ટ્રેન નં. ૦૬૦૪૪ ભરૂચ અને સુરત સ્ટેશનો ખાતે એકિસનલ હોલ્ડ કરશે.

સંયોજન: એસી ૩-ટાપર, સ્લીપર કલાસ અને જનરલ સેકન્ડ કલાસ કોચીસ.

સમય, હોલ્ડ અને સંયોજન અંગેની વિગતવાર માહિતી માટે મુસાફરો મહેરબાની કરીને www.enquiry.indianrail.gov.in ની મુલાકાત લો.

ઉપરોક્ત ટ્રેનો માટે બુકિંગ તા. ૩૦.૦૫.૨૦૨૬ થી દરેક પીઆરએસ કાઉન્ટર્સ અને આઈઆરસીટીસી વેબસાઈટ પર ખુલશે. ઉપરોક્ત ટ્રેન સ્પેશ્યલ ટ્રેન તરીકે સ્પેશ્યલ દરે દોડશે.



પશ્ચિમ રેલવે
wr.indianrailways.gov.in
facebook.com/WesternRly
X.com/WesternRly
Instagram.com/WesternRly
https://www.youtube.com/WesternRly
https://bit.ly/WesternRailwayOfficial

મહેરબાની કરીને દરેક રિઅર્લ ટિકિટ સાથે અસલ ઓળખપત્ર સાથે રાખો

ADLINE CHEM LAB LIMITED

CIN: L35106GJ1988PLC010956
(Formerly Kamron Laboratories Limited)

Registered Address: - A-514, Stellar, Opp. Arista Building, Sindhu Bhavan Road, Bodakdev, Ahmedabad - 380054, Gujarat, India
Phone: - 99799 41234 • Email: secretarial.adlinechemlab@gmail.com

EXTRACT OF AUDITED/UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026

(Amount in Rs. Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited
1.	Total Income from Operations	1.15	-	24.89	1.15
2.	Net Profit for the period (before Tax, Exceptional and/or extraordinary item)	(10.57)	(7.24)	16.17	(31.70)
3.	Net Profit for the period before Tax (after Exceptional and/or extraordinary item)	(10.57)	(7.24)	16.17	(31.70)
4.	Net Profit for the period after Tax (after Exceptional and/or extraordinary item)	(9.26)	(6.46)	20.94	(28.11)
5.	Total Comprehensive income for the period (Comprising profit for the period (after tax) and other comprehensive Income (after tax)	(9.72)	(6.31)	20.66	(28.11)
6.	Equity Share Capital	585.00	585.00	585.00	585.00
7.	Earnings Per Share of Rs.10/-each (for continuing and discontinuing operations)				
	1. Basic	(0.17)	(0.01)	0.04	(0.48)
	2. Diluted	(0.17)	(0.01)	0.04	(0.48)

Notes:

- This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder (as amended). The Statutory Auditors of the Company have carried out an audit of the financial results for the quarter and financial year ended March 31, 2026.
- These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on May 29, 2026, and approved by the Board of Directors at its meeting held on May 29, 2026. The Statutory Auditor's Report on the aforementioned financial results does not have any qualification/modification (i.e., it is an Unmodified Opinion).

For, Adline Chem Lab Limited
SD/-
Vrshank Balkrushna Patel
Managing Director
DIN: 05310613

Place : Ahmedabad
Date : 29th May, 2026

PRAVEG PRAVEG LIMITED

Hotels • Resorts • Tents

CIN: L24231GJ1995PLC024809

Regd. Office: 18th Floor, Westport, Opp. Montecristo Danquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058

Phone: +91 79 27496/37 | Website: www.dizcoverpraveg.com | E-mail: cs@praveg.com

Extract of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026				
(Rs. in lakhs, except per share data)				
Particulars	Quarter ended	Year Ended	Quarter ended	Year Ended
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
Revenue from Operations	7359.80	5806.47	24094.37	16717.60
Profit before exceptional items and tax	(81.33)	427.92	(424.59)	2098.15
Profit before tax	(172.61)	427.92	(515.87)	2098.15
Profit for the period	(492.99)	333.42	(996.86)	1604.84
Total Comprehensive Income (after tax)	(481.18)	342.00	(985.05)	1613.42
Paid up Equity Share Capital (of Rs. 10 each)	2614.07	2614.07	2614.07	2614.07
Other Equity excluding revaluation reserve			42300.66	43708.30
Earnings per equity share (of Rs. 10 each)				
Basic (Not Annualised)	(1.89)	1.58	(3.81)	5.96
Diluted (Not Annualised)	(1.89)	1.58	(3.81)	5.96

- Notes:
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meetings held on May 29, 2026.
 - Additional information on Audited Standalone Financial Results is as follows:

(Rs. in lakhs, except per share data)				
Particulars	Quarter ended	Year Ended	Quarter ended	Year Ended
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
Revenue from Operations	5445.55	4249.20	18362.65	13262.73
Profit before exceptional items and tax	(178.63)	310.26	(933.59)	1628.43
Profit before tax	(178.63)	310.26	(933.59)	1628.43
Profit for the period	(388.72)	302.57	(1208.95)	1286.29
Total Comprehensive Income (after tax)	(376.91)	311.15	(1197.14)	1294.87
Paid up Equity Share Capital (of Rs. 10 each)	2614.07	2614.07	2614.07	2614.07
Other Equity excluding revaluation reserve			41118.88	42577.48
Earnings per equity share (of Rs. 10 each)				
Basic (Not Annualised)	(1.49)	1.18	(4.62)	5.00
Diluted (Not Annualised)	(1.49)	1.18	(4.62)	5.00

- The above is an extract of the detailed format of the Audited standalone and consolidated financial results for the quarter and year ended on March 31, 2026 filed with the Stock Exchange pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The full format of the Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2026