

PANAMA PETROCHEM LIMITED Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002 Corp. Office:- 4th Floor, Aza House, Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 50 CIN : L23209GJ1982PLC005062						
						
PART I : AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026						(₹ in Crore)
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31 March	31 December	31 March	31 March	
		2026 (Audited) *	2025 (Unaudited)	2025 (Audited) *	2026 (Audited)	2025 (Audited)
1	Income					
	(a) Revenue from operations	822.77	775.05	695.23	3,064.26	2,792.89
	(b) Other income	2.95	2.82	3.79	12.74	12.28
	Total Revenue	825.72	777.87	699.02	3,077.00	2,805.17
2	Expenses					
	(a) Cost of material consumed	587.49	574.69	563.06	2,358.55	2,206.73
	(b) Purchase of stock-in-trade	67.65	96.92	14.88	188.07	136.57
	(c) (Increase)/decrease in inventories of traded goods and finished goods	2.74	(15.92)	(5.93)	(11.54)	(6.87)
	(d) Employee benefits expense	10.70	9.10	16.29	38.94	28.11
	(e) Finance cost	3.15	2.39	4.55	11.96	18.16
	(f) Depreciation and amortization expense	3.64	3.38	3.26	13.79	12.37
	(g) Other expenditure	62.79	49.65	47.48	214.69	181.72
	Total Expenses	738.16	720.21	643.59	2,814.46	2,576.79
3	Profit before tax (1-2)	87.56	57.66	55.43	262.54	228.38
4	Tax Expense					
	(a) Current tax	16.45	11.95	10.78	49.50	40.38
	(b) Deferred tax	0.03	(0.10)	0.38	0.54	0.97
	Total tax expenses	16.48	11.85	11.16	50.04	41.35
5	Profit/(loss) for the period/year (3-4)	71.08	45.81	44.27	212.50	187.03
6	OTHER COMPREHENSIVE INCOME:					
	A) (i) Items that will not be reclassified subsequently to profit or loss	(5.50)	2.50	(5.31)	(3.63)	(4.36)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.93	0.12	1.34	1.25	1.10
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	(iii) Exchange differences on translation of foreign operations	8.91	4.28	(0.11)	20.02	4.70
	Total Other Comprehensive Income	4.34	6.90	(4.08)	17.64	1.44
7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR: (5+6) (Comprising of Profit/(Loss) and Other Comprehensive Income for the period/year)	75.42	52.71	40.19	230.14	188.47
8	Paid-up Equity Share Capital (Face Value ₹ 2 each)	12.10	12.10	12.10	12.10	12.10
9	Reserves excluding Revaluation Reserve as at balance sheet date				1,456.58	1,242.91
10	Basic and diluted earnings per shares (₹)	11.75	7.57	7.32	35.13	30.92
* Refer note no. 6						

Panama Petrochem Limited		
Part II : Audited Consolidated Balance Sheet as at 31 March 2026		
	(₹ in Crore)	
	As at	As at
	31 March 2026	31 March 2025
	(Audited)	(Audited)
PARTICULARS		
Assets		
1. Non-Current Assets		
(a) Property, plant and equipment	235.75	232.66
(b) Capital work-in-progress	47.81	19.17
(c) Investment property	35.46	27.28
(d) Right -of-use assets	49.33	51.60
(e) Intangible assets	-	-
(f) Financial assets		
(i) Investments	49.18	18.85
(ii) Others	0.70	0.69
(g) Other non-current assets	7.87	4.64
Total Non Current Assets	426.10	354.89
2. Current Assets		
(a) Inventories	668.64	409.23
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	573.85	503.48
(iii) Cash and cash equivalents	71.36	167.05
(iv) Bank balances other than (iii) above	11.02	14.62
(v) Loans	16.02	11.09
(vi) Others	22.60	14.81
(c) Current tax assets (Net)	-	2.99
(d) Other current assets	129.14	45.79
Total Current Assets	1,492.63	1,169.06
Total Assets	1,918.73	1,523.95
Equity and Liabilities		
Equity		
(a) Equity share capital	12.10	12.10
(b) Other equity	1,456.58	1,242.91
Total Equity	1,468.68	1,255.01
Liabilities		
1. Non-current Liabilities		
(a) Financial liabilities		
(i) Lease liabilities	32.49	29.67
(b) Provisions	3.14	2.42
(c) Deferred tax liabilities (net)	10.41	11.12
Total Non -Current Liabilities	46.04	43.21
2. Current Liabilities		
(a) Financial liabilities		
(i) Lease liabilities	0.47	0.44
(ii) Borrowings	77.90	2.49
(iii) Trade payables		
[a] Total outstanding dues of micro enterprises and small enterprises	5.23	7.77
[b] Total outstanding dues of creditors other than micro enterprises and small enterprises	289.06	202.76
(iv) Other financial liabilities	4.67	5.17
(b) Provisions	0.26	0.26
(c) Current Tax Liabilities (Net)	2.33	-
(d) Other Current Liabilities	24.09	6.84
Total Current Liabilities	404.01	225.73
Total Equity and Liabilities	1,918.73	1,523.95

Panama Petrochem Limited			
Part III : Audited Consolidated of Cash Flows as at 31 March 2026			
PARTICULARS		(₹ in Crore)	
		As at	As at
		31 March 2026	31 March 2025
		(Audited)	(Audited)
A	Cash Flows from operating activities		
	Profit before tax from continuing operation	262.54	228.38
	<u>Adjustments for -</u>		
	Depreciation on property, plant and equipment and investment property	13.79	12.37
	Finance costs	11.96	18.16
	(Profit)/loss on sale of property, plant and equipment (net)	(0.02)	(0.01)
	(Gain)/Loss on Lease Modification	-	-
	Foreign currency translation reserve	20.02	4.70
	Unrealized foreign exchange loss/(gain)	(0.86)	2.15
	Unrealized foreign exchange loss/(gain) on derivative contract	(0.46)	0.70
	Interest income	(4.52)	(5.74)
	Dividend income	(0.39)	(0.01)
	Lease rental received	(7.30)	(6.33)
	Bad debts, provision for doubtful debts	(0.13)	0.09
	Operating profit before working capital changes	294.63	254.46
	(Increase)/decrease in trade Receivables	(63.70)	(99.48)
	(Increase)/decrease in inventories	(259.41)	82.28
	(Increase)/decrease in loans and advances	(12.73)	(15.60)
	(Increase)/decrease in other current assets	(81.78)	25.65
	Increase/(decrease) in trade payables	77.37	(34.66)
	Increase/(decrease) in other financial liabilities and provisions	20.42	(11.16)
	Cash generated from/(used in) operations	(25.20)	201.49
	Direct taxes paid (Net of refunds)	(44.18)	(39.38)
	Net cash flow from/(used in) operating activity (A)	(69.38)	162.11
B.	Cash flows from investing activities		
	Additions to property, plant and equipment and investment property	(54.32)	(27.20)
	Additions to investment property	-	-
	(Additions)/Proceed to/from Investment (Net)	(32.08)	(20.90)
	Additions to intangible assets	-	-
	Sales of property, plant and equipment	0.03	0.04
	(Purchase)/maturity of bank deposits (having original maturity of more than three months)	3.60	23.96
	Interest received	3.73	5.90
	Lease rental received	6.56	6.33
	Dividend received	0.39	0.01
	Net cash flow from/(used in) investing activities (B)	(72.09)	(11.86)
C.	Cash flows from financing activities		
	Payment of Lease Liabilities	(0.17)	(0.57)
	Proceeds/ (repayment) from/of short-term borrowing (net)	75.41	(23.00)
	Interest paid	(12.00)	(18.19)
	Dividend paid	(18.22)	(36.10)
	Net cash flow from/(used in) financing activities (C)	45.02	(77.86)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(96.45)	72.39
	Effect of exchange differences on cash & cash equivalents held in foreign currency	0.76	0.07
	Cash and cash equivalents at the beginning of the year	167.05	94.59
	Cash and cash equivalents at the end of the year	71.36	167.05
	Components of Cash and Cash Equivalents		
	Cash on hand	0.58	0.41
	With banks		
	- on current accounts	70.78	166.64
	Total Cash and Cash Equivalents	71.36	167.05
The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind As 7 specified under section 133 of the Companies Act, 2013.			

Notes:

- 1) The consolidated results for the quarter and year ended 31 March 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 29 May 2026. The above results for the year ended 31 March 2026 have been audited by statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- 3) The Company's business segment consists of a single primary segment of Specialty petroleum products, as per Indian Accounting Standard (Ind AS-108) Operating Segment.
- 4) The consolidated results for the year ended 31 March 2026 include the results of its 100% wholly owned subsidiary viz Panol Industries RMC FZE
- 5) The Board of Directors in its meeting held today, have recommended for the approval of members a Final Dividend of ₹ 3/- per equity share (150%) of ₹ 2/- each for the financial year 2025-2026.
- 6) The figures for the quarters ended 31 March 2026 and 31 March 2025 are balancing figures between the audited figures in respect of the full financial year ended on 31 March 2026 and 31 March 2025 (Ind AS) respectively and the published year to date Ind AS figures upto third quarters ended on 31 December 2025 and 31 December 2024 respectively, which were subjected to a limited review.
- 7) Figures of corresponding previous year/period(s) have been restated/regrouped/reclassified wherever necessary.

For PANAMA PETROCHEM LTD.

Arif A. Rayani
Chairman
DIN: 00245647

Place: Mumbai
Date: 29 May 2026