



**Corporate Office & Communication Address:**

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CIN No. L23209GJI982PLC005062

**May 15, 2026**

**BSE Limited**

Pjiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai 400 001  
**Scrip Code: 524820**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, BKC, Mumbai-400 051  
**Scrip Symbol : PANAMAPET**

**Sub: Intimation of credit rating on the Bank Facilities**

**Dear Sir/Madam,**

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulations"), this is to inform you that ICRA Limited has reaffirmed the ratings on bank facilities of the Company, as under:

- Reaffirmed the rating, on fund based bank facilities to **[ICRA]A+ (Stable)**
- Reaffirmed the rating, on non-fund based bank facilities to **[ICRA]A1+**

Press Release dated May 15, 2026 issued by the credit rating agency is enclosed herewith.

Kindly take the information on record.

Thanking You,

Yours faithfully,

For **PANAMA PETROCHEM LIMITED**

SAMIR  
AKBARALI  
RAYANI  
Date: 2026.05.15  
15:32:40 +05'30'

**Samir Rayani**  
**DIN: 00002674**  
**Managing Director & CEO**