

FIRST-TIME EVER Gold funds draw ₹24,040 cr, silver ETFs get ₹9,463 cr, easily **topping the mop-up of equity** MFs; Multi-asset allocation funds also see heightened interest

Equity's Not the Only Gold on D-St, 'Precious' ETF Flows Double in Jan

Our Bureau

Mumbai: Mutual fund investors doubled their allocations to precious metals in January, riding the eye-popping surge in silver and gold prices. Monthly flows into gold and silver schemes exceeded those into equity funds — the industry's growth engine in recent years — for the first time. Gold and silver Exchange Traded Funds (ETFs) garnered ₹33,503 crore in January, more than double December's ₹15,600 crore. The surge extends a trend that began in November, when flows were ₹5,896 crore. Flows into the underperforming equity mutual fund moderated, slipping 14% to ₹24,029 crore in January, even as SIP collections held steady at ₹31,602 crore.

"Performance chasing behaviour is clearly visible in data," says Viraj Gandhi, CEO, Samco Mutual Fund. Multi-asset allocation funds — which blend equities, precious metals,

Some Easing



