

Hindalco on Course to Execute \$7 b Capex in 3-5 yrs: MD

Our Bureau

Mumbai: Hindalco Industries plans to spend nearly \$7 billion on capital expenditure over the next three to five years, including that at its US-based subsidiary Novelis.

"We are in the midst of an ambitious investment cycle and are on course to execute our strategic

capex of \$4.9 billion for Novelis and \$2 billion for Hindalco India over the next three to five years," managing director Satish Paul said in the company's annual report for 2023-24 (April-March). The most significant investment among these will be the Bay Minette facility in North America, which the company will be building for a capex of \$4.1 billion. "In North America, where de-

4.1b
CAPEX
ALLOCATED FOR
BAY MINETTE
FACILITY IN
NORTH AMERICA

mand consistently exceeds supply, the region heavily relies on imports of can body sheets primarily sourced from Asia," the company said.

The facility in Bay Minette will

augment capacity for flat rolled products by 800,000 tonnes, enhancing North America's production capacity for beverage cans and automotive-grade aluminium sheets. This facility is likely to be commissioned in the second half of 2026, and will take 18-24 months to be fully ramped up. "We have secured long-term agreements with esteemed large customers,

like Coca-Cola, Ball Corp. and Aradag to supply aluminium sheets," the company said. Novelis will also be investing \$365 million for building a recycling centre for automotive in North America, and this facility is expected to commence in the current fiscal. It is also spending \$65 million on a recycling expansion unit in South Korea, and investing \$330 million on other projects.

GAIL Q1 Net Surges 93% to ₹2,724 cr

New Delhi: GAIL's profit soared 93% year-on-year to ₹2,724 crore in the June quarter on strong natural gas sales margins, aided by a scorching summer that boosted gas demand from the power sector. Revenue increased 4.5% to ₹33,692 crore in the April-June period. The company's operating profit from the natural gas marketing business doubled to ₹2,033 crore from ₹1,013 crore in the year-ago period, signalling strong margins as revenue increased only 4% to ₹29,437 crore. Operating profit from the gas transmission business went up 49% to ₹1,047 crore on a 13% increase in revenue to ₹2,865 crore. GAIL's petrochemicals business reported an operating loss of ₹41 crore during the quarter against a loss of ₹301 crore in the year-ago period. — Our Bureau

Vedanta Gets Creditors' Nod for Demerger, to Move NCLT Next

Our Bureau

Mumbai: In a key step towards its proposed demerger, Vedanta received approval from 75% of its secured creditors to obtain clearance from the stock exchanges. The natural resources company will now file the demerger scheme with the National Company Law Tribunal.

Vedanta is also in talks with some of its lenders to prepay loans. This may, the company had approvals pending from some key lenders including State Bank of India and Canara Bank. SBI approved the plan in June, while the remaining lenders were expected to give their approvals in a few weeks. Apart from SBI and Canara Bank, lenders to the company include Union Bank of India (UBI), ICICI Bank, HDFC Bank, Axis Bank and Bank of Baroda.

DEBT PREPAYMENT

The natural resources company is in talks to use the QIP proceeds to prepay a ₹7,000 cr loan from UBI due next year

Six public sector banks have collectively lent more than ₹28,000 crore to Vedanta, data from ratings agencies showed.

Vedanta had a consolidated net debt of ₹56,338 crore and a net debt to operating profit ratio of 1.5 times as of March-end. Gross debt was ₹71,750 crore, of which 82% was in Indian rupees, and the rest in foreign currency. The company has term debt of ₹69,063 crore, a working capital loan of ₹1,159 crore and short-term borrowings of ₹1,538 crore.

Vedanta is in talks to use the QIP proceeds to prepay a loan of ₹7,000 crore from UBI. The loan is due next year and has some covenants.

"The proceeds from the QIP will be used to continue to deleverage Vedanta balance sheet and to help deliver the company's \$10 billion Ebitda targets in the near term," the company said in a statement.

JSL may Take 'Breakbulk' Route for Exports Amid Red Sea Crisis

Nikita Periwai

Mumbai: Jindal Stainless (JSL) is exploring the breakbulk method for its export shipments at a time when the unavailability and high costs of containers is pushing up costs, managing Abhyuday Jindal said. "In stainless steel we have to be a little more cautious as compared to carbon steel, but we are exploring that," he said in an interaction post the company's earnings for the June quarter.

Its exports in the June quarter were at 30%, down from 17% in the comparable period a year ago. This was largely on account

Net Profit Falls Over 12% in Q1

The higher costs of containers, along with weaker prices of stainless steel because of elevated imports, weighed on JSL's June quarter earnings. Even though sales volume rose more than 5% on year to 578,143 tonnes in the quarter, consolidated sales fell more than 7% to ₹5,430 crore. JSL's consolidated net profit was more than 12% lower at ₹546 crore.

of growth remaining stagnant in US and Europe.

"The ongoing Red Sea issue exceeded transit times and freight cost from India to the western markets, and paucity of containers further affected exports," the company said. "The cost of containers has risen as much as 300% in some segments and have doubled on an average for several areas, Jindal said.

The company has already sent one or two shipments through the breakbulk method, and has received a go-ahead from its clients. It will now be pushing up transportation through this route in a larger way from Q2.



PANAMA PETROCHEM LIMITED					
CIN NO. L23209GJ1982PLC005062					
Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002					
Corp. Office:- 4th Floor, Aza House, 24 Turner Rd.,					
Near Tawa Restaurant, Bandra (W), Mumbai - 400050					
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30 JUNE 2024					
(₹ in Crore)					
Sr. No.	Particulars	Quarter ended 30 June 2024	Quarter ended 31 March 2024	Quarter ended 30 June 2023	Year ended 31 March 2024
1	Total Revenue from operations	672.72	745.56	534.56	2,372.25
2	Net Profit for the period/year (before Tax, Exceptional and/or Extraordinary Items)	61.43	73.74	56.85	240.77
3	Net Profit for the period/year before tax (before Exceptional and/or Extraordinary Items)	61.43	73.74	56.85	240.77
4	Net Profit for the period/year after tax (after Exceptional and/or Extraordinary Items)	50.17	60.98	45.89	195.15
5	Total Comprehensive Income for the period/year (Comprising Profit for the period/year (after tax) and Other Comprehensive Income (after tax))	50.74	61.72	48.51	198.95
6	Equity share capital	12.10	12.10	12.10	12.10
7	Reserve excluding revaluation reserves	-	-	-	1,090.61
8	Earnings per share (EPS):				
(a)	Basic and Diluted before extraordinary items (Rs.) (Not annualised)	8.29	10.08	7.59	32.28
(b)	Basic and Diluted after extraordinary items (Rs.) (Not annualised)	8.29	10.08	7.59	32.28

* Refer note no. 5

KEY NUMBERS OF STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30 JUNE 2024					
(₹ in Crore)					
Sr. No.	Particulars	Quarter ended 30 June 2024	Quarter ended 31 March 2024	Quarter ended 30 June 2023	Year ended 31 March 2024
1	Total Revenue from operations	415.34	502.88	402.01	1,735.19
2	Net Profit for the period/year (before Tax, Exceptional and/or Extraordinary Items)	43.10	49.65	41.70	179.87
3	Net Profit for the period/year after tax (after Exceptional and/or Extraordinary Items)	31.84	36.89	30.74	131.25
4	Total Comprehensive Income for the period (Comprising Profit for the period/year (after tax) and Other Comprehensive Income (after tax))	32.40	36.83	32.28	133.11

* Refer Note No. 4

Notes:

- The above consolidated unaudited results for the quarter ended 30 June 2024 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30 July 2024. The Statutory Auditors of the Company have reviewed the said results.
- The consolidated financial statements for the quarter ended on 30 June 2024 are prepared in accordance with Ind AS-110 and Ind AS-27 notified under Section 133 of the Companies Act, 2013.
- The above is an extract of the detailed format of Quarterly Financial Results for the Quarter ended 30 June 2024, filed with the Stock Exchanges namely BSE & NSE under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results of Quarter ended, are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com and also on the Company's website: www.panamapetro.com.
- The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto 31 December 2023.
- Figures for the previous quarter/year has been regrouped and rearranged wherever necessary.

For PANAMA PETROCHEM LIMITED
Sd/-
Samir A Rayani
(Managing Director & CEO)
DIN: 00082674

PLACE: MUMBAI
DATE: 30 JULY 2024

ADVANCING TOWARDS A PROMISING FUTURE					
Disbursement ₹754 Cr (Q-o-Q 12%) CASA 39.5% NIM 4.2 (3.8 Q4FY24) ROA 1.3% (1.2% Q4FY24) CRAR 26.3% Gross/Net NPA 2.7%/1.3% (2.8%/1.4% Q4FY24)					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024					
(₹ in Crores)					
Sl. No.	Particulars	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended March 31, 2024 (Audited)	Financial Year Ended March 31, 2024 (Audited)	
1	Gross Advances	6,391	6,160	6,160	
2	Deposits	7,778	7,478	7,478	
3	Net Worth	1,231	1,197	1,197	
4	Profit After Tax	30	28	112	

a) The above result has been approved by the Board of Directors in the meeting held on July 30, 2024.

b) The detailed financial results are available at www.capitalbank.co.in

For and on Behalf of the Board of Directors of Capital Small Finance Bank Limited
Sd/-
Sarvjit Singh Samra
Managing Director (DIN: 00477444)

Place: Kolkata
Date: July 30, 2024

Capital Small Finance Bank

Capital Small Finance Bank Limited (CIN: L65110PB1999PLC022634)
Regd. & Head Office: "MIDAS Corporate Park", 3rd Floor, 37 G.T. Road, Jalandhar, Punjab, INDIA - 144 001 Tel: 0181-505 1111, 505 2222 | Fax: 0181-505 3333
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સુરત શિક્ષણ સમિતિની શાળાઓ બની ઓલિમ્પિકમય : તમામ શાળાઓમાં ઓલિમ્પિકની ઐતિહાસિક ક્ષણોનું સ્કીનિંગ કરાયું

સમયગાળા દરમિયાન શાળા દ્વારા સાપ્તાહિક કિવજન આયોજન કરાશે. આ ઉપરાંત રમતના ઉદ્ઘાટન નોંધપાત્ર પ્રદર્શન, મેડલ સમારોહ, ઔદ્યોગિક રમતોનો ઉત્તિહાસ વગેરે જેવી મુખ્ય કાર્યોનું સ્કેનિંગ પણ

આજવા સરોવરના ૧૦૦ વર્ષ જુના માટીના પાળા હોવાથી ૨૧૪ ફૂટ સુધી પાણીનો સંગ્રહ થઈ શકતો નથી.

આવે આજના સરોવરના દરવાજા ઉપર, ત્રણ ફીટ નાંથી ઓછા પાણી નો પ્રોવાઈડના આરંભે. સરકારના નિર્મણ પ્રમાણે, ત્રણ બીએસટીના ટાંકિના ૨૨ વાયા પાણી આજના સરોવરના દરવાજાની સપાટી ૨૧૧ ફીટ રાખવાની હોય. પરંતુ આ દરમિયાન આજવાના ઉપકરણોના વડાકાએ એને વડોટર મશીનો વાંચાયાનાના જળસ્તર અને વડાકાની આચાહીના આધારે તે દરવાજા ઉપર-નીચી કરવાનો રહેતા હોય છે. સહ મહે બાજુ આ ૨૨૨.૧૫ ફીટ નો પાણી ખસા કરીને નિચાળવાવા વિસ્તારેનો કલમ માનકરિના હિસાબે બેન્ટમને રાખીને આજવાના દરવાજા ૨૨૧ની જગ્યાએ ૨૨૨.૧૫ ફીટ થઈ જવામાં આયા છે.

પશ્ચિમ રેલવે – વડોદરા ડિવિઝન
'SLR' ના સિલિંગ ફો-ટુનાના કો-ટુનાકે માટે ઈ-સપ્લાય

[illegible][illegible]

૨૮ હજારથી વધુ સ્વ-સહાય જૂથની
૨ લાખ ૮૦ હજારથી વધુ
મહિલાઓને ₹૩૫૦ કરોડની સહાય
માનનીય મુખ્યમંત્રી
શ્રી ભૂપેન્દ્રભાઈ પટેલના
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૩૧ જુલાઈ, ૨૦૨૪

બુધવાર | સવારે ૧૧.૩૦ વાગે

મહાત્મા મંદિર

ગાંધીનગર, ગુજરાત

❁
— ગરિમામયી ઉપસ્થિતિ —
❁

શ્રી રાઘવજીભાઈ પટેલ

માનનીય મંત્રી, કૃષિ, પશુપાલન, ગૌસંવર્ધન, મત્સ્યોદ્યોગ,
ગ્રામ ગૃહ નિર્માણ અને ગ્રામ વિકાસ, ગુજરાત

શ્રી કુંવરજીભાઈ હળપતિ

માનનીય રાજ્યકક્ષાના મંત્રી, આદિજાત વિકાસ,
શ્રમ અને રોજગાર, ગ્રામ વિકાસ, ગુજરાત



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