

PANAMA PETROCHEM LIMITED

Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002

Corp. Office:- 4th Floor, Aza House, Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 50

CIN : L23209GJ1982PLC005062



PART I

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		(& in Crore)
		30 Sept	30 June	30 Sept	30 Sept	30 Sept	Year Ended
		2025	2025	2024	2025	2024	2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	773.22	693.22	698.91	1,466.44	1,369.69	2,792.89
	(b) Other income	2.96	4.01	2.70	6.97	4.64	12.28
	Total Income ((a)+(b))	776.18	697.23	701.61	1,473.41	1,374.33	2,805.17
2	Expenses						
	(a) Cost of material consumed	643.66	552.71	545.19	1,196.37	1,068.00	2,206.73
	(b) Purchase of stock-in-trade	0.39	23.11	39.06	23.50	80.38	136.57
	(c) (Increase)/decrease in inventories of traded goods and finished goods	2.18	(0.54)	6.29	1.64	1.87	(6.87)
	(d) Employee benefits expense	10.35	8.79	3.56	19.14	7.07	28.11
	(e) Finance cost	3.43	2.99	5.79	6.42	9.37	18.16
	(f) Depreciation and amortization expense	3.47	3.30	2.74	6.77	5.48	12.37
	(g) Other expenses	47.96	54.29	46.43	102.25	88.18	181.72
	Total Expenses (a) to (g)	711.44	644.65	649.06	1,356.09	1,260.35	2,576.79
3	Profit before tax (1-2)	64.74	52.58	52.55	117.32	113.98	228.38
4	Tax Expense						
	(a) Current tax	11.40	9.70	8.60	21.10	19.50	40.38
	(b) Deferred tax	0.35	0.26	(0.14)	0.61	0.22	0.97
	Total tax expenses	11.75	9.96	8.46	21.71	19.72	41.35
5	Profit/(loss) for the period/year (3-4)	52.99	42.62	44.09	95.61	94.26	187.03
6	OTHER COMPREHENSIVE INCOME:						
	A) (i) Items that will not be reclassified subsequently to profit or loss	(6.70)	6.07	(0.02)	(0.63)	0.73	(4.36)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.73	(1.53)	-	0.20	(0.19)	1.10
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Exchange differences on translation of foreign operations	7.18	(0.35)	0.56	6.83	0.57	4.70
	Total Other Comprehensive Income	2.21	4.19	0.54	6.40	1.11	1.44
7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR: (5-6)	55.20	46.81	44.63	102.01	95.37	188.47
	(Comprising of Profit/(Loss) and Other Comprehensive Income for the Period)						
8	Paid-up Equity Share Capital (Face Value & 2 each)	12.10	12.10	12.10	12.10	12.10	12.10
9	Reserves excluding Revaluation Reserve as at balance sheet date						1,242.91
10	Earnings Per Share (EPS) (&) Basic and Diluted	8.76	7.04	7.29	15.80	15.58	30.92

PANAMA PETROCHEM LIMITED		
Statement of Consolidated Assets and Liabilities as at 30 September 2025		
	As at	As at
	30 Sept 2025	31 March 2025
Particulars	(Unaudited)	(Audited)
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	231.75	232.66
(b) Capital work-in-progress	43.97	19.17
(c) Investment property	27.04	27.28
(d) Right -of-use assets	51.59	51.60
(e) Intangible assets	-	-
(f) Financial assets		
(i) Investments	42.41	18.85
(ii) Others	1.19	0.69
Other non-current assets	5.86	4.64
Total Non-Current Assets	403.81	354.89
2. Current assets		
(a) Inventories	585.51	409.23
(b) Financial Assets		
(i) Trade receivables	344.16	503.48
(ii) Cash and cash equivalents	144.33	167.05
(iii) Bank balances other than (iii) above	23.51	14.62
(iv) Loans	89.62	11.09
(v) Others	3.73	14.81
(c) Current tax assets (net)	0.07	2.99
(d) Other current assets	38.70	45.79
Total Current Assets	1,229.63	1,169.06
Total Assets	1,633.44	1,523.95
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	12.10	12.10
(b) Other equity	1,328.21	1,242.91
Total Equity	1,340.31	1,255.01
Liabilities		
1. Non-current Liabilities		
(a) Lease liabilities	30.39	29.67
(b) Provisions	2.53	2.42
(c) Deferred tax liabilities (net)	11.53	11.12
Total Non -current Liabilities	44.45	43.21
2. Current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	0.17	0.44
(ii) Borrowings	0.63	2.49
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	2.99	7.77
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	173.99	202.76
(iv) Other financial liabilities	4.96	5.17
(b) Other current liabilities	63.85	6.84
(c) Provisions	2.09	0.26
(d) Current tax liabilities (net)	-	-
Total Current Liabilities	248.68	225.73
Total Liabilities	293.13	268.94
Total Equity and Liabilities	1,633.44	1,523.95

PANAMA PETROCHEM LIMITED		
Unaudited Consolidated Statement of Cash Flows for the Half -Year ended 30 September 2025		
	(& in Crore)	
	For the period ended 30 Sept 2025	For the period ended 30 Sept 2024
A. Cash Flows from operating activities		
Profit before tax from continuing operation	117.32	113.98
<u>Adjustments for -</u>		
Depreciation on property, plant and equipment and investment property	6.77	5.48
Finance costs	6.42	9.37
(Profit)/loss on sale of property, plant and equipment (net)	-	(0.01)
(Profit)/loss on sale of Investments	-	(0.09)
Foreign currency translation reserve	6.83	0.57
Unrealized foreign exchange loss/(gain)	(3.43)	(0.83)
Interest income	(2.93)	(1.82)
Dividend income	(0.37)	(0.01)
Rental income	(3.51)	(2.56)
Bad debts, provision for doubtful debts	(0.59)	0.32
Operating profit before working capital changes	126.51	124.40
(Increase)/decrease in trade Receivables	162.85	(84.82)
(Increase)/decrease in inventories	(176.28)	(52.39)
(Increase)/decrease in loans and advances	(67.95)	(11.36)
(Increase)/decrease in other current assets	6.80	16.76
Increase/(decrease) in trade Payables	(33.41)	61.18
Increase/(decrease) in other financial liabilities and provisions	59.22	(12.46)
	77.74	41.31
Income tax paid	(18.18)	(18.82)
Net cash flow from/(used in) operating activity (A)	59.56	22.49
B. Cash flows from investing activities		
Additions to property, plant and equipment and investment property	(29.98)	(12.16)
Additions to Investment	(22.66)	(0.16)
Sales of property, plant and equipment	-	0.03
Redemption/maturity of bank deposits (having original maturity of more than three months)	(8.89)	(2.02)
Interest received	3.06	1.29
Rent received	3.51	2.56
Dividend received	0.37	0.01
Net cash flow from/(used in) investing activities (B)	(54.59)	(10.45)
C. Cash flows from financing activities		
Proceeds/ (Repayment) from/of short-term borrowing (net)	(1.86)	(25.49)
Payment of Lease Liabilities	(1.81)	(0.15)
Interest paid	(6.27)	(9.38)
Dividend paid	(18.10)	(24.06)
Net cash flow from/(used in) financing activities (C)	(28.04)	(59.08)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(23.07)	(47.04)
Effect of exchange differences on cash & cash equivalents held in foreign currency	0.35	0.28
Cash and cash equivalents at the beginning of the year	167.05	94.59
Cash and cash equivalents at the end of the year	144.33	47.83
Components of Cash and Cash Equivalents		
Cash on hand	0.18	0.28
With banks		
- on current accounts	144.15	47.55
Total Cash and Cash Equivalents	144.33	47.83
The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind As 7 specified under section 133 of the Companies Act, 2013.		

Notes:

- 1) The above results for the quarter and half year ended 30 September 2025 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11th November 2025. The above results for the quarter and half year ended 30 September 2025 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 2) The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS, prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Group business segment consists of a single primary segment of Specialty petroleum products, the disclosure requirement of Indian Accounting Standard (Ind AS -108) segment reporting is not applicable.
- 4) The financial results of the Company are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective website and the same are also available on the Company's website viz. www.panamapetro.com
- 5) The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification.

For PANAMA PETROCHEM LTD.

Arif A Rayani
(Chairman)
DIN: 00245647

Place: Mumbai
Date: 11th November 2025