

PANAMA PETROCHEM LIMITED Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002 Corp. Office:- 4th Floor, Aza House, Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 50 CIN : L23209GJ1982PLC005062					
					
PART I : STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025					
(₹ in Crore)					
Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		31 March	31 December	31 March	31 March
		2025	2024	2024	2025
		(Audited) *	(Unaudited)	(Audited) *	(Audited)
1	Income				
	(a) Revenue from operations	455.82	461.02	499.48	1,775.72
	(b) Other income	4.44	3.29	3.33	11.94
	Total Income	460.26	464.31	502.81	1,787.66
2	Expenses				
	(a) Cost of material consumed	369.19	382.16	403.97	1,457.05
	(b) Purchase of stock-in-trade	6.94	0.96	8.75	14.54
	(c) (Increase)/decrease in inventories of traded goods and finished goods	(5.93)	(2.81)	2.33	(6.87)
	(d) Employee benefits expense	14.89	3.93	2.64	24.47
	(e) Finance costs	3.64	2.72	4.80	14.48
	(f) Depreciation and amortization expense	2.05	2.00	1.82	7.96
	(g) Other expenditure	29.06	34.40	28.85	118.09
	Total Expenses	419.84	423.36	453.16	1,629.72
3	Profit before tax (1-2)	40.42	40.95	49.65	157.94
4	Tax Expense				
	(a) Current tax	10.78	10.10	12.51	40.38
	(b) Deferred tax	0.38	0.37	0.25	0.97
	Total tax expenses	11.16	10.47	12.76	41.35
5	Profit/(loss) for the period/year (3-4)	29.26	30.48	36.89	116.59
6	OTHER COMPREHENSIVE INCOME:				
	A) (i) Items that will not be reclassified subsequently to profit or loss	(5.31)	0.22	(0.09)	(4.36)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.34	(0.05)	0.03	1.10
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(3.97)	0.17	(0.06)	(3.26)
7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR: (5+6)	25.29	30.65	36.83	113.33
	(Comprising of Profit/(Loss) and Other Comprehensive Income for the period/year)				
8	Paid-up Equity Share Capital (Face Value ₹ 2 each)	12.10	12.10	12.10	12.10
9	Reserves excluding Revaluation Reserve as at balance sheet date				920.52
10	Basic and diluted earnings per shares (₹)	4.84	5.04	6.10	19.27
* Refer note no. 5					

Panama Petrochem Limited		
Part II : Audited standalone Balance Sheet as at 31 March 2025		
(₹ in Crore)		
PARTICULARS	As at	As at
	31 March 2025	31 March 2024
	(Audited)	(Audited)
Assets		
1. Non-current assets		
(a) Property, plant and equipment	194.13	200.09
(b) Capital work-in-progress	13.67	1.19
(c) Investment property	27.28	21.68
(d) Right -of-use assets	22.62	23.12
(e) Intangible assets	-	-
(f) Financial assets		
(i) Investments	70.71	53.83
(ii) Others	0.69	0.40
(g) Other non-current assets	4.64	2.55
Total Non Current Assets	333.74	302.86
2. Current assets		
(a) Inventories	326.02	361.14
(b) Financial assets		
(i) Trade receivables	395.17	378.56
(ii) Cash and cash equivalents	32.96	62.03
(iii) Bank balances other than (ii) above	1.18	0.98
(iv) Loans	11.09	0.84
(v) Others	3.89	2.67
(c) Current tax assets (Net)	2.99	3.99
(d) Other current assets	36.64	18.11
Total Current Assets	809.94	828.32
Total Assets	1,143.68	1,131.18
Equity and Liabilities		
Equity		
(a) Equity share capital	12.10	12.10
(b) Other equity	920.52	843.37
Total Equity	932.62	855.47
Liabilities		
1. Non-Current Liabilities		
(a) Financial liabilities		
(i) Lease liabilities	0.22	0.38
(b) Provisions	1.59	1.26
(c) Deferred tax liabilities (net)	11.12	11.24
Total Non -Current Liabilities	12.93	12.88
2. Current Liabilities		
(a) Financial liabilities		
(i) Lease liabilities	0.16	0.14
(ii) Borrowings	2.49	25.49
(iii) Trade payables		
[a] Total outstanding dues of micro enterprises and small enterprises	7.77	5.38
[b] Total outstanding dues of creditors other than micro enterprises and small enterprise	176.13	221.28
(iv) Other financial liabilities	5.17	3.08
(b) Other current liabilities	6.15	7.22
(c) Provisions	0.26	0.24
(d) Current tax liabilities (Net)	-	-
Total Current Liabilities	198.13	262.83
Total Equity and Liabilities	1,143.68	1,131.18

Panama Petrochem Limited		
Part III : Audited Standalone Statement of Cash Flows as at 31 March 2025		
PARTICULARS	(₹ in Crore)	
	As at	As at
	31 March 2025	31 March 2024
	(Audited)	(Audited)
A. Cash flows from operating activities		
Profit before tax from continuing operation	157.94	176.87
Adjustments for :-		
Depreciation on property, plant and equipment and investment property	7.96	6.63
Finance costs	14.48	16.72
(Profit)/loss on sale of property, plant and equipment (net)	(0.01)	(0.01)
(Profit)/loss on sale of Investments	-	(0.90)
(Gain)/Loss on Lease Modification	-	0.01
Unrealized foreign exchange loss/(gain)	2.15	1.29
Unrealized foreign exchange loss/(gain) on derivative contract	0.70	-
Interest income	(3.32)	(4.15)
Dividend income	(0.01)	-
Lease rental received	(6.33)	(3.64)
Bad debts, provision for doubtful debts	0.09	0.20
Operating profit before working capital changes	173.65	193.02
(Increase)/decrease in trade receivables	(18.42)	(64.76)
(Increase)/decrease in inventories	35.12	(84.35)
(Increase)/decrease in loans and advances	(11.76)	(0.43)
(Increase)/decrease in other current assets	(18.50)	(7.49)
Increase/(decrease) in trade payables	(43.26)	(23.37)
Increase/(decrease) in other financial liabilities and provisions	0.25	0.04
	117.08	12.66
Direct taxes paid (Net of refunds)	(39.38)	(44.79)
Net cash flow from/(used in) operating activity (A)	77.70	(32.13)
B. Cash flows from investing activities		
Additions to property, plant and equipment and investment property	(21.69)	(49.32)
Additions to Investment Property	-	-
(Additions)/Proceed to/from Investment	(20.90)	6.01
Additions to Intangible assets	-	-
Sales of property, plant and equipment	0.04	0.03
(Purchase)/maturity of bank deposits (having original maturity of more than three months)	(0.20)	120.09
Interest received	3.32	5.03
Lease rental received	6.33	3.64
Dividend received	0.01	-
Net cash flow from/(used in) investing activities (B)	(33.09)	85.48
C. Cash flows from financing activities		
Payment of Lease Liabilities	(0.14)	(0.13)
Proceeds/ (Repayment) from/of short-term borrowing (net)	(23.00)	25.49
Interest paid	(14.51)	(16.34)
Dividend paid	(36.10)	(48.20)
Net cash flow from/(used in) financing activities (C)	(73.75)	(39.18)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(29.14)	14.17
Effect of exchange differences on cash & cash equivalents held in foreign currency	0.07	(0.33)
Cash and cash equivalents at the beginning of the year	62.03	48.19
Cash and cash equivalents at the end of the year	32.96	62.03
Components of Cash and Cash Equivalents		
Cash on hand	0.09	0.03
With banks		
- on current accounts	32.87	62.00
Total Cash and Cash Equivalents	32.96	62.03
The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind As 7 specified under section 133 of the Companies Act, 2013.		

Notes:

- 1) The results for the quarter and year ended 31 March 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 26 May 2025. The above results for the year ended 31 March 2025 have been audited by statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- 3) The Company's business segment consists of a single primary segment of Specialty petroleum products, as per Indian Accounting Standard (Ind AS-108) Operating Segment.
- 4) The Board of Directors in it's meeting held today, have recommended for the approval of members a Final Dividend of ₹ 3/- per equity share (150%) of ₹ 2/- each for the financial year 2024-2025.
- 5) The figures of the quarters ended 31 March 2025 and 31 March 2024 are balancing figures between the audited figures in respect of the full financial year ended on 31 March 2025 and 31 March 2024 (Ind AS) respectively and the published year to date Ind AS figures upto third quarters ended on 31 December 2024 and 31 December 2023 respectively, which were subjected to a limited review.
- 6) Figures of corresponding previous year/period(s) have been restated/regrouped/reclassified wherever necessary.

For PANAMA PETROCHEM LTD.

Amirali E. Rayani
Chairman
DIN: 00002616

Place: Mumbai

Date : 26 May 2025