

**PANAMA PETROCHEM LIMITED**

Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002  
 Corp. Office:- 4th Floor, Aza House, Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 50  
 CIN : L23209GJ1982PLC005062



**A. FINANCIAL RESULTS**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024**

		Quarter Ended			Nine Months Ended		Year Ended
Sr. No.	PARTICULARS	31 Dec	30 Sept	31 Dec	31 Dec	31 Dec	31 March
		2024	2024	2023	2024	2023	2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	727.97	698.91	511.83	2,097.66	1,615.77	2,356.74
	(b) Other income	3.84	2.70	2.26	8.49	11.15	15.51
	<b>Total Income ( (a)+(b) )</b>	<b>731.81</b>	<b>701.61</b>	<b>514.09</b>	<b>2,106.15</b>	<b>1,626.92</b>	<b>2,372.25</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of material consumed	575.67	545.19	427.43	1,643.67	1,334.15	1,939.95
	(b) Purchase of stock-in-trade	41.31	39.06	0.23	121.69	23.32	32.07
	(c) (Increase)/decrease in inventories of traded goods and finished goods	(2.81)	6.29	(0.81)	(0.94)	(8.48)	(6.15)
	(d) Employee benefits expense	4.75	3.56	4.28	11.82	11.21	14.62
	(e) Finance cost	4.23	5.79	4.25	13.61	12.82	17.96
	(f) Depreciation and amortization expense	3.63	2.74	2.40	9.11	7.21	9.83
	(g) Other expenses	46.06	46.43	24.49	134.24	79.66	123.20
	<b>Total Expenses (a) to (g)</b>	<b>672.84</b>	<b>649.06</b>	<b>462.27</b>	<b>1,933.20</b>	<b>1,459.89</b>	<b>2,131.48</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>58.97</b>	<b>52.55</b>	<b>51.82</b>	<b>172.95</b>	<b>167.03</b>	<b>240.77</b>
<b>4</b>	<b>Tax Expense</b>						
	(a) Current tax	10.10	8.60	10.00	29.60	31.81	44.32
	(b) Deferred tax	0.37	(0.14)	0.46	0.59	1.05	1.30
	<b>Total tax expenses</b>	<b>10.47</b>	<b>8.46</b>	<b>10.46</b>	<b>30.19</b>	<b>32.86</b>	<b>45.62</b>
<b>5</b>	<b>Profit/(loss) for the period/year (3-4)</b>	<b>48.50</b>	<b>44.09</b>	<b>41.36</b>	<b>142.76</b>	<b>134.17</b>	<b>195.15</b>
<b>6</b>	<b>OTHER COMPREHENSIVE INCOME:</b>						
	A) (i) Items that will not be reclassified subsequently to profit or loss	(0.01)	-	(0.01)	(0.02)	(0.03)	(0.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	(0.01)	(0.01)
	B) (i) Items that will be reclassified to profit or loss	0.23	(0.02)	0.63	0.97	2.66	2.56
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.05)	-	(0.16)	(0.24)	(0.70)	(0.67)
	(iii) Exchange differences on translation of foreign operations	4.24	0.56	(0.07)	4.81	1.14	1.94
	<b>Total Other Comprehensive Income</b>	<b>4.41</b>	<b>0.54</b>	<b>0.39</b>	<b>5.52</b>	<b>3.06</b>	<b>3.80</b>
<b>7</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR: (5-6)</b>	<b>52.91</b>	<b>44.63</b>	<b>41.75</b>	<b>148.28</b>	<b>137.23</b>	<b>198.95</b>
	<b>(Comprising of Profit/(Loss) and Other Comprehensive Income for the Period)</b>						
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value ₹ 2 each)</b>	<b>12.10</b>	<b>12.10</b>	<b>12.10</b>	<b>12.10</b>	<b>12.10</b>	<b>12.10</b>
<b>9</b>	<b>Reserves excluding Revaluation Reserve as at balance sheet date</b>						<b>1,090.61</b>
<b>10</b>	<b>Earnings Per Share (EPS) (₹) Basic and Diluted</b>	<b>8.02</b>	<b>7.29</b>	<b>6.84</b>	<b>23.60</b>	<b>22.18</b>	<b>32.26</b>

- Notes:**
- The above results for the quarter and nine months ended 31 December 2024 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 31st January 2025. The above results for the quarter and nine months ended 31 December 2024 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS, prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The Group business segment consists of a single primary segment of Specialty petroleum products, the disclosure requirement of Indian Accounting Standard (Ind AS -108) segment reporting is not applicable.
  - The financial results of the Company are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective website and the same are also available on the Company's website viz. www.panamapetro.com
  - The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification.

For PANAMA PETROCHEM LTD.

Amirali E Rayani  
 (Chairman)  
 DIN:00002616

Place: Mumbai  
 Date: 31 January 2025