## PANAMA PETROCHEM LIMITED

Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002 Corp. Office:- 4th Floor, Aza House, Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 50





PARTI

## STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2020

				3	ō.	2 2 2	₹ In Lakhs
Sr.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30 Sept 2020 (Unaudited)	30 June 2020 (Unaudited)	30 Sept 2019 (Unaudited)	30 Sept 2020 (Unaudited)	30 Sept 2019 (Unaudited)	31 March 2020 (Audited)
No.							
1	Income						- to - 500
	(a) Revenue from operations	32,529.92	15,979.95	26,003.33	48,509.87	52,988.73	1,00,275.39
	(b) Other income	76.05	57.04	84.06	133.09	158.76	321.39
	Total Revenue	32,605.97	16,036,99	26,087.39	48,642.96	53,147,49	1,00,596,78
2	Expenses	n. sarrintensen					
-0.5	(a) Cost of material consumed	24,488.99	13,697.46	20,762.25	38,186.45	42,322.57	80,902.90
	(b) Purchase of Stock-in-trade	1,510.88	124.18	324.26	1,635.06	578.47	736.63
	(c) (Increase)/decrease in inventories of traded goods and finished goods	797.26	(791.83)	1.300.05	5.43	2.773.31	4.490.42
	(d) Employee benefits expense	493.57	225.53	230.90	719.10	453.58	995.52
	(e) Finance cost	211.43	297.75	574.22	509.18	1.084.23	1,744.27
	(f) Depreciation and amortization expense	187.30	191.06	174.66	378.36	344.65	725.24
	(g) Exchange (gain)/loss	(250.30)	97.90	213.83	(152.40)	75.12	(38.18)
	(h) Other expenditure	2,749.73	1,720.33	1,882.96	4,470.06	3,819.90	7,825.53
	Total Expenses	30,188.86	15,562.38	25,463.13	45,751.24	51,451.83	97,382.33
3	Profit before tax (1-2)	2,417.11	474.61	624.26	2,891.72	1,695.66	3,214.45
4	Tax Expense	4		-			
	(a) Current tax	550.00	79.50	14.00	629.50	291.00	490.00
	(b) Deferred tax	22.23	17.08	(226.79)	39.31	(198.72)	(153.30)
	Total tax expenses	572.23	96.58	(212.79)	668.81	92.28	336.70
5	Profit/(loss) for the period/year (3-4)	1,844.88	378.03	837.05	2,222.91	1,603.38	2,877.75
6	OTHER COMPREHENSIVE INCOME:			-			
	A) (i) Items that will not be reclassified subsequently to profit or loss	(0.94)	(0.95)	(1.06)	(1.89)	(2.13)	1.98
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.24	0.24	0.27	0.48	0.64	(0.40)
	B) (i) Items that will be reclassified to profit or loss	0.35	(1.19)	(2.59)	(0.84)	(0.57)	(6.78)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.09)	0.30	0.85	0.21	0.14	1.71
	Total Other Comprehensive Income	(0.44)	(1.60)	(2.53)	(2.04)	(1.92)	(3.49)
7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR: (5-6)	1,844,44	376,43	834.52	2,220.87	1,601,46	2,874.26
	(Comprising of Profit/(Loss) and Other Comprehensive Income for the Period)	,				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
8	Paid-up Equity Share Capital (Face Value ₹ 2 each)	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
9	Reserves excluding Revaluation Reserve as at balance sheet date						42,092.34
10	Basic and diluted earnings per shares (₹)	3.05	0.62	1.38	3.67	2.65	4.76

ASSETS  1. Non-current assets (a) Property, Mant and Equipment (b) Capital work-in-progress (c) Investment property (c) Investment property (d) Right of-the assets (e) Intangible Assets (f) Investments (f) Financial Assets (f) Investments (f) Cher non-current assets (g) Investments (g) Others (h) Capital work assets (h) Others (h) Capital work assets (g) Investments (g) Others (g) Others (h) Capital Assets (g) Investments (h) Others (h) Capital Assets (h) Capital Capital (h) Capital Assets (h) Capital Capital (h) Capita	PANAMA PETROCHEM LIMITED (Consolidated) Statement of Consolidated Assets and Liabilities as at 30 September 2020	<b>I</b> 8	₹ in Lakhs
1. Non-current assets   1. 15,00 st			As at 30 Sept 2019
(a) Property, Plant and Equipment (b) Capital work-in-property (c) Investment property (d) Right -6-five assests (e) Intangble Assets (f) Right -6-five assests (f) Financial Assets (f) Financial Assets (f) Financial Assets (f) Financial Assets (f) Provisions (f) Other concurrent assets (f) Provisions (f) Other concurrent assets (g) Provisions (g) Other concurrent assets (g) Provisions (g) Other concurrent assets (g) Provisions (g) Other concurrent Assets (g) Inventories (g) Other Current Assets (g) Inventories (g) Other Current Assets (g) Other Current Assets (g) Other Current Assets (h) Cash and cash equivalents (g) Other Current Assets (g) Other Current Capital (g) Other Current C			
(b) Capital work-in-progress (2217.11 1520.38 110.76 (c) Investment property 999.59 10.768 (d) Right- of-use assets 58.23 118.77 (e) Intangible Assets (f) Financial Assets (i) Inwestments 62.21 113.21 (i) Others 62.23 12.25 (ii) Others 62.23 12.25 (ii) Others 62.23 12.25 (ii) Others 62.23 12.25 (iii) Other Section 62.23 12.25 (iiii) Other Section 62.23 12.25 (iiii) Other Section 62.23 12.25 (iii		992012024032400	0.00.0000000
Colument property   999.59   1017.66   1018.01   1018.			
Ida   Right - Of-use assets   58.23   118.77			2 (P.S.) (18) (18)
(e) Intangible Assets (f) Financial Assets (l) Others (l) Financial Assets (l) Inventories (l) Inventories (l) Inventories (l) Financial Assets (l) Trade Receivables (l) Trade Receivables (l) Trade Receivables (l) Trade Receivables (l) Other International Assets (l) Other International Assets (l) Others (l) Other International Assets (l) Other International International Assets (l) Other International Inte		7.000.000	2007755650
(f) Financial Assets			110.77
(i) Diversments (6.21   13.27 (19.20   13.20 (19.20 (19.20   13.20 (19.20 (19.20   13.20 (19			
(i) Others Other non-current assets 139.40 8.44 Total Non-Current Assets 139.40 8.44 Total Non-Current Assets 22, Current assets (a) Inventories 23,862.69 24,266.38 (b) Financial Assets (i) Trade Receivables (ii) Cash and cash equivalents (iii) Bank Balances other than (iii) above (iii) Courrent Tax Assets (iv) Others (iv) Courrent Tax Assets (v) Others (v) Oth		6.21	13.27
Other non-current assets         39.40         8.4f           Total Non-Current Assets         1927.367         18,502.05           2. Current assets         23,862.69         24,266.36           (a) Inventories         23,862.69         24,266.36           (b) Financial Assets         26,201.93         26,817.65           (ii) Cash and cash equivalents         21,722.92         717.22           (iii) Bank Balances other than (iii) above         1,729.29         717.22           (iv) Others         253.04         282.22           (c) Current Tax Assets (wet)         63.01         314.44           (d) Other Current Assets         1,870.10         2,237.60           Total Current Assets         1,870.10         2,237.60           Total Assets         75,598.49         74,282.45           EQUITY AND LIABILITIES         20         1,209.87           Equity (a) Equity Share Capital         1,209.87         4,209.87           (a) Other Equity         43.576.27         40.876.34           Total Equity         44,786.14         42,086.25           Liabilities         2         2.0           1. Non-current Liabilities (wet)         785.66         702.15           (a) Provisions         9         7.72 <td></td> <td></td> <td>1,500,000,000</td>			1,500,000,000
Total Non-Current Assets   19,273.67   18,502.02   1			8.40
(a) Inventories (b) Financial Assets (b) Financial Assets (i) Trade Receivables (ii) Trade Receivables (iii) Bank Balances other than (iii) above (iii) Cash and cash equivalents (iii) Bank Balances other than (iii) above (iii) Bank Balances other than (iii) above (iv) Others (v) Others (v) Others (c) Current Tax Assets (Net) (d) Other Current Assets (folial Assets			18,502.03
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(ii) Cash and cash equivalents (iii) Bank Balances other than (iii) above (iv) Loans (iv) Others (c) Current Tax Assets (Net) (d) Others (d) Other Current Assets (e) Other Tax Assets (Net) (d) Other Current Assets (e) Other Current Assets (fotal Current Assets (fotal Current Assets (fotal Current Assets (fotal Assets (fota		1500 0000000000000000000000000000000000	
(iii) Bank Balances other than (iii) above 1,729,29 717,22 (iv) Loans 136,53 542,15 (v) Others 253,04 282,22 (c) Current Tax Assets (Net) 63,01 314,44 (d) Other Current Assets 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82 55,780,48 562,34,82			
(iv) Loans			3505703555
(v) Others (c) Current Tax Assets (Net) (d) Other Current Assets (d) Other Current Assets (1,870.10 2,237.60) Total Current Assets (56,234.82 55,789.46)  Total Current Liabilities (6) Other Equity (75,508.49 74,282.45)  EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity (c) Eduse liabilities (a) Provisions (b) Deferred Tax Liabilities (Net) (c) Lease liabilities (Net) (c) Lease liabilities (a) Financial liabilities (b) Other Equity (c) Borrowings (c) Formings (d) Financial Liabilities (e) Borrowings (f) Lease liabilities (h) Borrowings (ii) Lease liabilities (iii) Trade Payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (c) Provisions (d) Current Tax Liabilities (Net) (d) Current Tax Liabilities (Net) (e) Constitution of the Current Liabilities (f) Consti			UTCOMMUNICATION
(c) Current Tax Assets (Net) (d) Other Current Assets (Net) (d) Other Current Assets (1,870.10 2,237.66 (d) Other Current Assets (5,234.82 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.44 55,780.45 56,234.82 55,780.44 56,234.82 56,234.82 56,234.82 56,234.82 56,234.82 56,234.82 56,234.82 56,234.82 56,234.82 56,234.82 56,234.82 56,234.			
1,870,10   2,237,86,16   56,234.82   55,780,46   56,234.82   55,780,46   56,234.82   55,780,46   56,234.82   55,780,46   56,234.82   55,780,46   56,234.82   55,780,46   56,234.82   55,780,46   56,234.82   55,780,46   56,234.82   55,780,46   56,234.82   55,780,46   56,234.82   56,		755000	\$70.700 pt
Total Current Assets   56,234.82   55,780.46     Total Assets   75,508.49   74,282.45     Total Assets   75,508.49   74,282.45     Total Assets   75,508.49   74,282.45     EQUITY AND LIABILITIES     Equity			
Total Assets   75,508.49   74,282.45			
EQUITY AND LIABILITIES  Equity (a) Equity Share Capital (b) Other Equity 43,576.27 40,876.38  Total Equity 44,786.14 42,086.28  Liabilities 1. Non-current Liabilities (a) Provisions (b) Deferred Tax Liabilities (Net) (c) Lease liabilities 24.39 67.73 (d) Financial liabilities  2. Current Liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (iii) Trade Payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (Other than those specified in '[c] (iv) Other Financial Liabilities (Net) (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities (30,722.35 (32,196.22) (31,426.36 (30,722.35 (32,196.22)	Total Cultern Assets	50,234.02	55,760.40
Equity (a) Equity Share Capital (b) Other Equity (c) Chease liabilities (net) (c) Chease liabilities (net) (d) Financial liabilities (net) (d) Financial liabilities (net) (e) Financial liabilities (net) (f) Other Equity (f) Oth	Total Assets	75,508.49	74,282.49
(a) Equity Share Capital (b) Other Equity  1, 209.87 43,576.27 40,876.38 44,786.14 42,086.28  1. Non-current Liabilities (a) Provisions (b) Deferred Tax Liabilities (Net) (c) Lease liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (c) Lease liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Lease liabilities (g) Financial Liabilities (g) Financial Liabilities (g) Financial Liabilities (g) Financial Liabilities (h) Total outstanding dues of micro enterprises and small enterprises (g) Total outstanding dues of creditors other than micro enterprises and small enterprises (h) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (Other than those specified in "[c] 1,539.76 1,051.21 (b) Other Current Liabilities (Other than those specified in "[c] 1,539.76 1,051.21 (c) Provisions (g) Current Tax Liabilities (Net)  Total Current Tax Liabilities (Net)  Total Liabilities  30,722.35 32,196.24	EQUITY AND LIABILITIES		
(b) Other Equity  Total Equity  1. Non-current Liabilities  (a) Provisions (b) Deferred Tax Liabilities (Net) (c) Lease liabilities  24.39 (d) Financial liabilities  25. Current Liabilities (a) Financial Liabilities (b) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (b) Other Financial Liabilities (Other than those specified in '[c] 1,539.76 (b) Other Current Liabilities (Other than those specified in '[c] 1,539.76 (c) Provisions (d) Current Tax Liabilities (Net)  Total Liabilities  30,722.35 32,196.26  Total Liabilities	13475465	64 (984)	0/27/01/27/02/03
Adv.,786.14			
Liabilities  1. Non-current Liabilities (a) Provisions (b) Deferred Tax Liabilities (Net) (c) Lease liabilities (d) Financial liabilities 24.39 67.73 (d) Financial liabilities  25. Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (iii) Trade Payables (b) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (Other than those specified in '[c] (b) Other Current Liabilities (Other than those specified in '[c] (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities  29,912.30 31,426.36  Total Liabilities  30,722.35 32,196.24			
1. Non-current Liabilities       (a) Provisions       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -		44,786.14	42,086.25
(a) Provisions (b) Deferred Tax Liabilities (Net) (c) Lease liabilities (d) Financial liabilities  Total Non -current Liabilities  2. Current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities  30,722.35  32,196.24			
(b) Deferred Tax Liabilities (Net) (c) Lease liabilities (d) Financial liabilities (e) Financial liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (iii) Trade Payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (Other than those specified in '[c] 1,539.76 1,051.21 (b) Other Current Liabilities (Other than those specified in '[c] 2,991.230 31,426.36 (c) Provisions (d) Current Tax Liabilities (Net) 2,991.230 31,426.36 (c) Total Liabilities (Net) 30,722.35 32,196.24 (c) Total Liabilities			
(c) Lease liabilities 24.39 67.73 (d) Financial liabilities 810.05 769.86 769.8	* \$ 1 \$ 100 \$ 25 \$ 100	705.00	702.45
(d) Financial liabilities  2. Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Liabilities  Total Liabilities  310.05 769.88  4.938.95 4.938.95 14,207.96 34.64 49.08 49.0		*****************************	***************************************
State   Stat		24.35	01.15
(a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (iii) Trade Payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (Other than those specified in '[c] 1,539,76 1,051,21 (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) 117.51 99.45 (d) Current Liabilities  Total Current Liabilities 29,912.30 31,426.36 (a) 30,722.35 32,196.24	1 \$25°C	810.05	769.88
(i) Borrowings       4,938.95       14,207.95         (ii) Lease liabilities       34.64       49.08         (iii) Trade Payables       -       -         (a) Total outstanding dues of micro enterprises and small enterprises       -       -         (b) Other Financial Liabilities (Other than those specified in '[c]       1,539.76       1,051.21         (b) Other Current Liabilities       580.25       35.03         (c) Provisions       117.51       99.45         (d) Current Tax Liabilities (Net)       -       -         Total Current Liabilities       29,912.30       31,426.36         Total Liabilities       30,722.35       32,196.24	2. Current Liabilities		
(ii) Lease liabilities       34.64       49.08         (iii) Trade Payables       49.08         (a) Total outstanding dues of micro enterprises and small enterprises       22,701.19       15,983.60         (iv) Other Financial Liabilities (Other than those specified in '[c]       1,539.76       1,051.21         (b) Other Current Liabilities       580.25       35.03         (c) Provisions       117.51       99.48         (d) Current Tax Liabilities (Net)       29,912.30       31,426.36         Total Liabilities       30,722.35       32,196.24	(a) Financial Liabilities		
(iii) Trade Payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (Other than those specified in '[c] 1,539.76 1,051.21 1,539.76 1,051.21 1,539.76 1,051.21 1,539.76 1,051.21 1,539.76 1,051.21 1,539.76 1,051.21 1,539.76 1,051.21 1,539.76 1,051.21 1,539.76 1,051.21 1,539.76 1,051.21 1,539.76 1,051.21 1,539.76 1,051.21 1,05	(i) Borrowings	4,938.95	14,207.99
(a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (Other than those specified in '[c] 1,539.76 1,051.21 (b) Other Current Liabilities 580.25 35.03 (c) Provisions 117.51 99.45 (d) Current Tax Liabilities (Net)		34.64	49.08
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises       22,701.19       15,983.60         (iv) Other Financial Liabilities (Other than those specified in '[c]       1,539.76       1,051.21         (b) Other Current Liabilities       580.25       35.03         (c) Provisions       117.51       99.45         (d) Current Tax Liabilities (Net)          Total Current Liabilities       29,912.30       31,426.36         Total Liabilities       30,722.35       32,196.24			
(iv) Other Financial Liabilities (Other than those specified in '[c]       1,539.76       1,051.21         (b) Other Current Liabilities       580.25       35.03         (c) Provisions       117.51       99.45         (d) Current Tax Liabilities (Net)       -       -         Total Current Liabilities       29,912.30       31,426.36         Total Liabilities       30,722.35       32,196.24		200000000000000000000000000000000000000	
(b) Other Current Liabilities       580.25       35.03         (c) Provisions       117.51       99.45         (d) Current Tax Liabilities (Net)       29,912.30       31,426.36         Total Liabilities       30,722.35       32,196.24			
(c) Provisions       117.51       99.45         (d) Current Tax Liabilities (Net)       29.912.30       31,426.36         Total Liabilities       30,722.35       32,196.24		915 PO-010 PO	
(d) Current Tax Liabilities (Net)         -			\$25655
Total Current Liabilities         29,912.30         31,426.36           Total Liabilities         30,722.35         32,196.24		117.51	99.45
Total Liabilities 30,722.35 32,196.24		29,912.30	31,426.36

PANAMA PETROCHEM LIMITED (CONSOLIDATED) Unaudited Statement of Cash Flows for the Half-Year ended 30 September 2020		₹ in Lakhs
	As at 30 Sept 2020	As at 30 Sept 2019
A. Cash Flows from operating activities		
Profit before tax from continuing operation	2.891.72	1.695.66
Adjustments for -	12.5	
Depreciation on property, plant and equipment and investment property	378.36	344.65
Finance costs	509.18	1,084.23
(Profit)/loss on sale of property, plant and equipment (net)	(0.06)	(0.79
Foreign currency translation reserve	(11.02)	(16.90
Unrealized foreign exchange loss/(gain)	(240.80)	267.06
Interest income	(26.90)	(33.03
Dividend income	(0.04)	(0.06
Lease rental	(97.12)	(111.22
Bad debts, provision for doubtful debts	8.58	(3.03
Operating profit before working capital changes	3,411.90	3,226.57
(Increase)/decrease in trade Receivables	(1,453.96)	4,797.05
(Increase)/decrease in inventories	1,530.15	14,093.26
(Increase)/decrease in loans and advances	54.16	948.33
(Increase)/decrease in other current assets	(604.17)	(336.74
Increase/(decrease) in trade Payables	(2,360.43)	(16, 124.46
Increase/(decrease) in other financial liabilities and provisions	1,330.69	(805.94
	1,908.34	5,798.07
Income tax paid	(385.73)	(437.82
Net cash flow from/(used in) operating activity (A)	1,522.61	5,360.25
B. Cash flows from investing activities	No. of Control of Cont	
Additions to property, plant and equipment and investment property	(548.83)	(1,879.16
Additions to intangible assets	9.58	(145.05
Sales of property, plant and equipment	0.39	2.43
Redemption/maturity of bank deposits (having original maturity of more than three months)	(678.05)	128
Interest received	13.59	45.11
Rent received	97.12	111.22
Dividend received	0.04	0.06
Net cash flow from/(used in) investing activities (B)	(1,106.16)	(1,865.39)
C. Cash flows from financing activities		
Proceeds/ (Repayment) from/of short-term borrowing (net)	(30.22)	(1,781.53
Interest paid	(552.18)	(1,059.16
Dividend paid	(721.82)	(720.71
Dividend tax paid	13-0	(149.22
Net cash flow from/(used in) financing activities (C)	(1,304.22)	(3,710.62)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(887.77)	(215.76
Effect of exchange differences on cash & cash equivalents held in foreign currency	(66.34)	99.22
Cash and cash equivalents at the beginning of the year	3,072.34	747.97
Cash and cash equivalents at the end of the year	2,118.23	631.43
Components of Cash and Cash Equivalents		
Cash on hand	28.96	12.83
With banks	22.2.2.3	
- on current accounts	2,058.13	590.00
- on unpaid dividend accounts *	31.14	28.60
Total Cash and Cash Equivalents	2,118.23	631.43

The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind As 7 specified under section 133 of the Companies Act, 2013.

## Notes The above results for the quarter and six months period ended 30 September 2020 were reviewed by the Audit Committee and approved by the Board of Directors in it's meeting held on 07 November 2020. The above results for the quarter and six months period ended 30 September 2020 have been reviewed by statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS, prescribed under section 133 of the Companies Act. 2013 and other recognised accounting practices and policies to the extent applicable. The Group business segment consists of a single primary segment of Specialty petroleum products, the disclosure requirement of Indian Accounting Standard (Ind AS -108) segment reporting is not applicable. The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification. For PANAMA PETROCHEM LTD. Amin A Rayani Place: Mumbai

Date: 07 Novmber 2020

(Managing Director & CEO) DIN:00002652