



**Corporate Office & Communication Address:**

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CIN No. L23209GJI982PLC005062

**December 23, 2020**

<p><b>To,</b> <b>The Manager- CRD</b> BSE Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001</p> <p><b>Scrip Code: 524820</b></p>	<p><b>To,</b> Asst. Vice President National Stock Exchange of India Limited, Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Mumbai 400 001</p> <p><b>Scrip Symbol : PANAMAPET</b></p>
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**Sub: Reaffirmation of ratings on the Bank Facilities**

**Dear Sir/ Madam,**

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that ICRA Limited has:

- Reaffirmed the rating, on enhanced long term bank facilities/fund based limits to [ICRA]A- (Stable)
- Reaffirmed the rating, on enhanced short term bank facilities/non fund based limits to [ICRA]A2+

Kindly take the information on record.

Thanking You,  
For **Panama Petrochem Limited**

  


**Gayatri Sharma**  
**Company Secretary & Compliance Officer**