



PANAMA PETROCHEM LIMITED

CIN NO. L23209GJ1982PLC005062

Regd. Office:- Plot No. 3303, GIDC Estate, Ankleshwar, Gujarat- 393002

Corp. Office:- 401 Aza House, 4th Floor, 24 Turner Road, Near Tawa Restaurant, Bandra(W), Mumbai - 400050. | **Phone:** 91-22-42177777, **E-mail:** cs@panamapetro.com | **Website:** www.panamapetro.com

Panama
PETROCHEM LTD.
*We provide Consistency,
Quality, Service, Economy*

NOTICE OF AGM, E-VOTING AND BOOK CLOSURE

Notice is hereby given that the 40th Annual General Meeting (AGM) of the Members of the Company will be held on Monday, September 5, 2022 at 11:30 A.M through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular dated April 8, 2020, General Circular dated April 13, 2020, General Circular dated May 5, 2020, General Circular dated January 13, 2021 and Circular No. 02/2022 dated 05.05.2022, issued by the Ministry of Corporate Affairs ('MCA Circulars') and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (collectively referred to as "relevant circulars"), to transact the business set out in the Notice calling the AGM. Members participating through the VC / OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

In compliance with the relevant circulars, Annual Reports for F.Y. 2021-2022 including Notice of the meeting have been sent on August 08, 2022 to the Members of the Company whose e-mail addresses are registered with the Company / Depository Participant(s). The aforesaid documents are also available on the Company's website at www.panamapetro.com and on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The notice of the AGM is also available on the CDSL website: www.evotingindia.com

In compliance with Section 108 of the Companies Act, 2013 (the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility of remote e-Voting and e-voting during the AGM in respect of the business to be transacted at the AGM and for this purpose, the Company has appointed CDSL for facilitating voting through electronic means.

The voting related details are given below:

1. The remote e-voting shall be opened from, Friday, September 2, 2022 at 9.00 A.M. to Sunday, September 4, 2022 till 5.00 P.M. The remote e-voting module will be disabled for voting thereafter.
2. The business as set forth in the Notice of the 40th AGM, shall be transacted through remote e-voting and/or e-voting system at the AGM
3. The cut-off date for members eligible to vote is August 29, 2022.
4. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e. August 29, 2022, may obtain the login ID and password as per the instructions given in the Notes of the notice of 40th AGM.
5. The facility for e-voting will also be made available during the AGM and those members present in the AGM through VC facility, who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the AGM and upto the expiry of 15 minutes from the conclusion of the AGM;
6. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM.
7. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not cast their vote again.
8. The manner of voting remotely for members holding shares in dematerialized mode / physical mode and for members who have not registered their e-mail addresses is provided in the Notice of the AGM. The details will also be made available on the website of the Company. Members are requested to visit www.panamapetro.com to obtain such details.
9. The Notice of the AGM has also been uploaded on the Company's website: www.panamapetro.com and CDSL website: www.evotingindia.com
10. For any queries connected with remote e-voting, members can contact to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800225533.

Manner of registering / updating e-mail addresses:

- (a) Members holding shares in physical mode, who have not registered/updated their e-mail addresses with the Company, are requested to register/update the same by clicking on <https://www.bigshareonline.com/InvestorRegistration.aspx> or
- (b) Members holding shares in dematerialised mode, who have not registered/updated their e-mail addresses with their Depository Participants, are requested to register/update their e-mail addresses with the Depository Participants with whom they maintain their demat accounts.

Book Closure

Notice is also hereby given that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Register of Member & Share Transfer Books of the Company will remain closed from Tuesday, August 30, 2022 to Thursday, September 1, 2022 for the purpose of Annual General Meeting and declaration of Dividend.

By order of the Board
For PANAMA PETROCHEM LIMITED
Sd/-

Place : Mumbai
Date : August 08, 2022

Gayatri Sharma
Company Secretary & Compliance Officer