

Date: 10.05.2024

To,
The Board of Directors
Panama Petrochem Ltd.
Plot No. 3303, GIDC ESTATE
Ankleshwar
Gujarat-393002

Subject: Notice under Section 160 of the Companies Act, 2013 for proposing the candidature of Ms. Almas Nanda (DIN:05329210), for her appointment as an Independent Director of the Company.

Dear Sir/Madam,

I, Mr. Akbarali E. Rayani, being a shareholder of your Company under DPID/Client ID IN30059710552242, do hereby give notice under Section 160 of the Companies Act, 2013 and the rules framed thereunder, signifying my intention to propose the candidature of Ms. Almas Nanda (DIN:05329210), for being appointed as the Independent Director of the Company, in the ensuing 42nd Annual General Meeting of the Company or any adjournment thereof.

Kindly acknowledge and take this notice in due consideration.

Yours Faithfully,


(Akbarali E. Rayani)