

PANAMA PETROCHEM LIMITED

Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002
Corp. Office:- 4th Floor, Aza House, 24 Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 400050

CIN NO. L23209GJ1982PLC005062

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31 December 2016	30 September 2016	31 December 2015	31 December 2016	31 December 2015	31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales / income from operations	19,958.82	16,806.49	17,612.80	52,988.48	50,973.38	66,461.38
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	19,958.82	16,806.49	17,612.80	52,988.48	50,973.38	66,461.38
2	Expenses						
	a) Cost of materials consumed including packing material	15,869.51	13,747.12	14,387.62	43,206.94	42,416.79	56,138.32
	b) Purchase of traded goods	910.38	478.06	596.94	1,822.23	1,556.56	1,327.93
	c) Changes in inventories of finished goods, traded goods	22.85	(82.02)	261.46	(499.23)	(168.37)	(67.21)
	d) Employee benefits expense	188.23	132.87	144.79	446.15	340.97	462.01
	e) Depreciation and amortisation expense	80.22	77.72	73.56	233.94	219.02	292.62
	f) Exchange (gain)/loss	195.26	(183.20)	86.54	229.94	563.95	570.27
	g) Other expenses	976.59	993.93	987.58	2,747.34	2,949.98	3,887.37
	Total expenses	18,243.04	15,164.48	16,538.49	48,187.31	47,878.90	62,611.31
3	Profit from operations before other income and finance costs (1-2)	1,715.78	1,642.01	1,074.31	4,801.17	3,094.48	3,850.07
4	Other income	52.58	45.94	33.48	130.93	80.03	101.81
5	Profit from ordinary activities before finance costs (3+4)	1,768.36	1,687.95	1,107.79	4,932.10	3,174.51	3,951.88
6	Finance costs	139.94	177.47	228.66	500.98	611.06	782.14
7	Profit from ordinary activities before tax (5-6)	1,628.42	1,510.48	879.13	4,431.12	2,563.45	3,169.74
8	Tax expense	591.75	571.47	290.61	1,627.94	880.85	1,150.08
9	Net profit for the period (7-8)	1,036.67	939.01	588.52	2,803.18	1,682.60	2,019.66
10	Paid up Equity Share Capital (Face value of share of ₹ 2/- each)	806.58	806.58	806.58	806.58	806.58	806.58
11	Reserves as per balance sheet at year ended						24,736.26
12	Earnings per share (not annualised):						
	Basic EPS (in ₹)	2.57	2.33	1.46	6.95	4.17	3.41
	Diluted EPS (in ₹)	2.57	2.33	1.46	6.95	4.17	3.41
	See accompanying notes to the standalone financial results						

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 February 2017
- The Company operates only in one segment i.e. petroleum products.
- Previous year/period figures have been regrouped and rearranged wherever necessary.

For PANAMA PETROCHEM LTD.

Place: Mumbai
Date: 11 February 2017

Amin A Rayani
(Managing Director & CEO)