

PANAMA PETROCHEM LIMITED

Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002
Corp. Office:- 4th Floor, Aza House, Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 400050

CIN NO. L23209GJ1982PLC005062

PART I

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30 June 2016	31 March 2016	30 June 2015	31 March 2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales (Net of excise duty)	18,274.58	17,672.50	18,511.07	75,172.19
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	18,274.58	17,672.50	18,511.07	75,172.19
2	Expenditure				
	a) Cost of Materials consumed	13,618.04	13,855.36	14,311.40	57,331.72
	b) Purchase of Traded Goods	433.79	2,318.58	2,376.99	9,165.30
	c) Changes in inventories of Finished goods, Traded goods	1,312.39	(728.90)	(869.31)	(1,539.08)
	d) Employee benefits expense	151.41	162.66	106.88	553.51
	e) Depreciation and amortisation expense	120.45	116.71	111.94	459.11
	f) Exchange loss	217.99	10.50	180.54	577.55
	g) Other Expenditure	848.98	1,078.16	967.79	4,215.94
	Total Expenditure	16,703.05	16,813.07	17,186.23	70,764.05
3	Profit from Operations before Other Income & Finance Cost (1-2)	1,571.53	859.43	1,324.84	4,408.14
4	Other Income	32.76	103.05	19.02	183.71
5	Profit from Operations before Finance Cost (3+4)	1,604.29	962.48	1,343.86	4,591.85
6	Finance Costs	207.50	208.73	201.94	926.36
7	Profit Before Tax (5-6)	1,396.79	753.75	1,141.92	3,665.49
8	Tax Expense	464.72	269.23	307.57	1,150.08
9	Net Profit for the period (7-8)	932.07	484.52	834.35	2,515.41
10	Paid up Equity Share Capital (Face value of share of ₹ 2/- each)	806.58	806.58	806.58	806.58
11	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)				26,432.89
12	Earnings per share (Not Annualised):				
	(a) Basic EPS (in ₹)	2.31	1.20	2.07	6.24
	(b) Diluted EPS (in ₹)	2.31	1.20	2.07	6.24

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2016. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The Company operates only in one segment i.e. petroleum products.
- The Consolidated results of the Company include results of wholly-owned Subsidiary viz. Panol Industries RMC FZE,UAE.
- The Company has opted to publish Consolidated Financial Results. Standalone Financial Results are available on Company's website www.panamapetro.com, the key numbers of Standalone financial results of the Company are as Under:-

(₹ in Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30 June 2016	31 March 2016	30 June 2015	31 March 2016
	Unaudited	Audited	Unaudited	Audited
Total Income from Operations (Net)	16,223.17	15,488.00	16,756.87	66,461.38
Profit Before Tax	1,292.22	606.29	884.56	3,169.74
Net Profit for the Period	827.50	337.06	576.99	2,019.66
Earnings per share (Not Annualised): (Face Value ₹ 2/-)				
(a) Basic EPS (in ₹)	2.05	0.84	1.43	5.01
(b) Diluted EPS (in ₹)	2.05	0.84	1.43	5.01

- The figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date published figures upto the nine months ended 31 December 2015
- Previous year/period figures have been regrouped and rearranged wherever necessary.

For PANAMA PETROCHEM LTD.

Place: Mumbai
Date: 13 August 2016

Amin A Rayani
(Managing Director & CEO)