

Panama Petrochem Limited**Related Party disclosure for Panama Petrochem Limited -Half year ended 31st March, 2019****(i) List of Related Parties with whom transactions have taken place and relationships**

Name of the Related Party		RELATIONSHIP
SR	Key Management Personnel	
1	Amirali E Rayani	
2	Amin A Rayani	
3	Samir Rayani	
4	Hussein Rayani	
	Relatives of key management personnel	
5	Akbarali Rayani	Brother of Mr. Amirali E Rayani
6	Vazirali Rayani	Brother of Mr. Amirali E Rayani
7	Salimali Rayani	Brother of Mr. Amirali E Rayani
8	Arif Rayani	Brother of Mr. Amin Rayani
9	Nilima Kheraj	Sister of Mr. Samir Rayani
10	Munira Rayani	Wife of Mr. Hussein Rayani
	Subsidiary (Wholly owned)	
11	Panol Industries RMC FZE, UAE	

(b) Transactions with Related Parties**Transaction with Key Managerial Personnel and relatives of Key Managerial Personnel**

Remuneration paid to Key Managerial Personnel	(Amount in Rs.)
Amirali E Rayani	18,00,000
Amin A Rayani	17,10,000
Samir Rayani	16,50,000
Hussein Rayani	16,50,000
Remuneration paid to Relative of Key Managerial Personnel	
Akbarali Rayani	2,70,000
Vazirali Rayani	2,70,000
Salimali Rayani	2,70,000
Arif Rayani	6,00,000
Nilima Kheraj	2,70,000
Munira Rayani	2,70,000
Payment of Rent	
Rent paid to Key Managerial Personnel	
Amin A Rayani	2,73,000
Samir Rayani	3,33,000
Rent paid to Relative of Key Managerial Personnel	
Arif Rayani	1,55,000
Transaction with Subsidiary	
Bank Guarantee Given (US \$ 85 Lakhs PY US \$ 25 Lakhs)	58,79,56,050
Corporate Guarantee Given (US \$ 90 Lakhs PY US \$ 90 Lakhs)	62,25,41,700
Reimbursement of expenses incurred on behalf of subsidiary	54,26,898
Balances at the end of the year with wholly owned subsidiary	
Receivable against expenses incurred on behalf	80,46,898