

PANAMA PETROCHEM LIMITED

Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002

Corp. Office:- 4th Floor, Aza House, Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 400 050

CIN : L23209GJ1982PLC005062



PART I

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		₹ In Lakhs
		31 Dec	30 Sept	31 Dec	31 Dec	31 Dec	Year Ended
		2020	2020	2019	2020	2019	2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	41,999.07	32,529.92	24,131.12	90,508.94	77,119.85	1,00,275.39
	(b) Other income	272.47	76.05	64.87	405.56	223.63	321.39
	Total Revenue	42,271.54	32,605.97	24,195.99	90,914.50	77,343.48	1,00,596.78
2	Expenses						
	(a) Cost of material consumed	29,637.21	24,488.99	19,322.77	67,823.66	61,645.34	80,902.90
	(b) Purchase of Stock-in-trade	599.53	1,510.88	49.44	2,234.59	627.91	736.63
	(c) (Increase)/decrease in inventories of traded goods and finished goods	609.82	797.26	1,149.56	615.25	3,922.87	4,490.42
	(d) Employee benefits expense	1,030.81	493.57	307.63	1,749.91	761.21	995.52
	(e) Finance cost	197.32	211.43	410.91	706.50	1,495.14	1,744.27
	(f) Depreciation and amortization expense	188.88	187.30	184.41	567.24	529.06	725.24
	(g) Exchange (gain)/loss	(17.70)	(250.30)	(28.63)	(170.10)	46.49	(38.18)
	(h) Other expenditure	2,771.21	2,749.73	2,039.41	7,241.27	5,859.31	7,825.53
	Total Expenses	35,017.08	30,188.86	23,435.50	80,768.32	74,887.33	97,382.33
3	Profit before tax (1-2)	7,254.46	2,417.11	760.49	10,146.18	2,456.15	3,214.45
4	Tax Expense						
	(a) Current tax	1,802.00	550.00	117.00	2,431.50	408.00	490.00
	(b) Deferred tax	140.64	22.23	5.68	179.95	(193.05)	(153.30)
	Total tax expenses	1,942.64	572.23	122.68	2,611.45	214.95	336.70
5	Profit/(loss) for the period/year (3-4)	5,311.82	1,844.88	637.81	7,534.73	2,241.20	2,877.75
6	OTHER COMPREHENSIVE INCOME:						
	A) (i) Items that will not be reclassified subsequently to profit or loss	(0.95)	(0.94)	(1.07)	(2.84)	(3.20)	1.98
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.24	0.24	0.27	0.72	0.91	(0.40)
	B) (i) Items that will be reclassified to profit or loss	2.34	0.35	(1.45)	1.50	(2.02)	(6.78)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.59)	(0.09)	0.37	(0.38)	0.51	1.71
	Total Other Comprehensive Income	1.04	(0.44)	(1.88)	(1.00)	(3.80)	(3.49)
7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR: (5+6)	5,312.86	1,844.44	635.93	7,533.73	2,237.40	2,874.26
	(Comprising of Profit/(Loss) and Other Comprehensive Income for the Period)						
8	Paid-up Equity Share Capital (Face Value ₹ 2 each)	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
9	Reserves excluding Revaluation Reserve as at balance sheet date						42,092.34
10	Basic and diluted earnings per shares (₹)	8.78	3.05	1.05	12.46	3.70	4.76

- Notes:
- The above results for the quarter and nine months period ended 31 December 2020 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 3 February 2021. The above results for the quarter and nine months period ended 31 December 2020 have been reviewed by statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS, prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The Group business segment consists of a single primary segment of Specialty petroleum products, the disclosure requirement of Indian Accounting Standard (Ind AS -108) segment reporting is not applicable.
 - The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification.

For PANAMA PETROCHEM LTD.

Amin A Rayani
(Managing Director & CEO)
DIN:00002652

Place: Mumbai
Date: 03-02-2021