

PANAMA PETROCHEM LIMITED

Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002
 Corp. Office:- 4th Floor, Aza House, Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 50
 CIN : L23209GJ1982PLC005062



PART I

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

₹ In Lakhs

Sr. No.	PARTICULARS	Consolidated			
		Quarter Ended			Year Ended
		30 June 2021	31 March 2021	30 June 2020	31 March 2021
		(Unaudited)	(Audited) *	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	55,138.44	54,187.27	15,979.95	1,44,696.21
	(b) Other income	95.36	113.04	57.04	518.60
	Total Revenue	55,233.80	54,300.31	16,036.99	1,45,214.81
2	Expenses				
	(a) Cost of material consumed	42,806.62	39,448.18	13,697.46	1,07,271.84
	(b) Purchase of stock-in-trade	192.35	2,719.38	124.18	4,953.97
	(c) (Increase)/decrease in inventories of traded goods and finished goods	(938.20)	(810.77)	(791.83)	(195.52)
	(d) Employee benefits expense	1,107.34	882.62	225.53	2,632.53
	(e) Finance cost	167.65	188.14	297.75	894.64
	(f) Depreciation and amortization expense	205.49	194.00	191.06	761.24
	(g) Exchange (gain)/loss	232.37	56.80	97.90	(113.30)
	(h) Other expenditure	4,060.28	3,816.94	1,720.33	11,058.21
	Total Expenses	47,833.90	46,495.29	15,562.38	1,27,263.61
3	Profit before tax (1-2)	7,399.90	7,805.02	474.61	17,951.20
4	Tax Expense				
a	(a) Current tax	1,590.20	1,780.20	79.50	4,211.70
b	(b) Deferred tax	2.24	24.23	17.08	204.18
	Total tax expenses	1,592.44	1,804.43	96.58	4,415.88
5	Profit/(loss) for the period/year (3-4)	5,807.46	6,000.59	378.03	13,535.32
6	OTHER COMPREHENSIVE INCOME:				
	A) (i) Items that will not be reclassified subsequently to profit or loss	3.68	17.56	(0.95)	14.72
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.93)	(4.43)	0.24	(3.71)
	B) (i) Items that will be reclassified to profit or loss	0.05	(1.02)	(1.19)	0.48
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.01)	0.26	0.30	(0.12)
	Total Other Comprehensive Income	2.79	12.37	(1.60)	11.37
7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR: (5-6)	5,810.25	6,012.96	376.43	13,546.69
	(Comprising of Profit/(Loss) and Other Comprehensive Income for the Period)				
8	Paid-up Equity Share Capital (Face Value ₹ 2 each)	1,209.87	1,209.87	1,209.87	1,209.87
9	Reserves excluding Revaluation Reserve as at balance sheet date				54,887.30
10	Basic and diluted earnings per shares (₹)	9.60	9.92	0.62	22.37

* Refer Note No. 4

Notes:

- The above results for the quarter ended 30 June 2021 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 5 August 2021. The above results for the quarter ended 30 June 2021 have been reviewed by statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- The Company's business segment consists of a single primary segment of Specialty petroleum products, as per Indian Accounting Standard (Ind AS-108) Operating Segment.
- The consolidated interim financials results for the quarter ended 30 June 2021 include the results of its 100% wholly owned subsidiary viz Panol Industries RMC FZE, which has been prepared by the management as per IND AS 110 on Consolidated Financial Statements.
- The figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto 31 December 2020.
- Figures of corresponding previous year/period(s) have been restated/regrouped/reclassified wherever necessary.

For PANAMA PETROCHEM LTD.

Amin A Rayani
 (Managing Director & CEO)
 DIN:'00002652

Place: Mumbai
 Date: 5 August 2021