PANAMA PETROCHEM LIMITED

Regd.Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002

Corp. Office:- 4th Floor, Aza House, Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 50

CIN : L23209GJ1982PLC005062

PART I

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 2021 (Unaudited)	30 Sept 2021 (Unaudited)	31 Dec 2020 (Unaudited)	31 Dec 2021 (Unaudited)	31 Dec 2020 (Unaudited)	31 March 2021 (Audited)
1	**Income**						
	(a) Revenue from operations	50,941.29	56,331.82	41,999.07	162,411.55	90,508.94	144,696.21
	(b) Other income	96.37	112.75	272.47	304.48	405.56	518.60
	Total Income ((a)+(b)	**51,037.66**	**56,444.57**	**42,271.54**	**162,716.03**	**90,914.50**	**145,214.81**
2	**Expenses**						
	(a) Cost of material consumed	39,161.78	43,702.87	29,637.21	125,671.27	67,823.66	107,271.84
	(b) Purchase of stock-in-trade	812.99	118.54	599.53	1,123.88	2,234.59	4,953.97
	(c) (Increase)/decrease in inventories of traded goods and finished goods	431.42	(142.55)	609.82	(649.33)	615.25	(195.52)
	(d) Employee benefits expense	428.49	501.03	1,030.81	2,036.86	1,749.91	2,632.53
	(e) Finance cost	167.71	240.78	197.32	576.14	706.50	894.64
	(f) Depreciation and amortization expense	211.37	206.36	188.88	623.22	567.24	761.24
	(g) Exchange (gain)/loss	(261.51)	(142.40)	(17.70)	(171.54)	(170.10)	(113.30)
	(h) Other expenses	3,595.55	4,093.36	2,771.21	11,749.19	7,241.27	11,058.21
	Total Expenses	**44,547.80**	**48,577.99**	**35,017.08**	**140,959.69**	**80,768.32**	**127,263.61**
3	**Profit before tax (1-2)**	**6,489.86**	**7,866.58**	**7,254.46**	**21,756.34**	**10,146.18**	**17,951.20**
4	Tax Expense						
	(a) Current tax	1,190.00	1,665.55	1,802.00	4,445.75	2,431.50	4,211.70
	(b) Deferred tax	(112.32)	8.61	140.64	(101.47)	179.95	204.18
	Total tax expenses	**1,077.68**	**1,674.16**	**1,942.64**	**4,344.28**	**2,611.45**	**4,415.88**
5	**Profit/(loss) for the period/year (3-4)**	**5,412.18**	**6,192.42**	**5,311.82**	**17,412.06**	**7,534.73**	**13,535.32**
6	**OTHER COMPREHENSIVE INCOME:**						
	A) (i) Items that will not be reclassified subsequently to profit or loss	3.68	3.68	(0.95)	11.04	(2.84)	14.72
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.93)	(0.92)	0.24	(2.78)	0.72	(3.71)
	B) (i) Items that will be reclassified to profit or loss	(0.77)	(4.73)	2.34	(5.45)	1.50	0.48
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.20	0.79	(0.59)	0.98	(0.38)	(0.12)
	Total Other Comprehensive Income	**2.18**	**(1.18)**	**1.04**	**3.79**	**(1.00)**	**11.37**
7	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR: (5-6)**	**5,414.36**	**6,191.24**	**5,312.86**	**17,415.85**	**7,533.73**	**13,546.69**
	(Comprising of Profit/(Loss) and Other Comprehensive Income for the Period)						
8	**Paid-up Equity Share Capital (Face Value ₹ 2 each)**	**1,209.87**	**1,209.87**	**1,209.87**	**1,209.87**	**1,209.87**	**1,209.87**
9	**Reserves excluding Revaluation Reserve as at balance sheet date**						**54,887.30**
10	**Earnings Per Share (EPS) (₹) Basic and Diluted**	**8.95**	**10.24**	**8.78**	**28.78**	**12.46**	**22.37**

Notes:

1) The above results for the quarter and nine months ended 31 December 2021 were reviewed by the Audit Committee and approved by the Board of Directors in it's meeting held on 11 February 2022. The above results for the quarter and nine months ended 31 December 2021 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS, prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3) The Group business segment consists of a single primary segment of Specialty petroleum products, the disclosure requirement of Indian Accounting Standard (Ind AS - 108) segment reporting is not applicable.

4) The financial results of the Company are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective website and the same are also available on the Company's website viz. www.panamapetro.com

5) The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification.

For PANAMA PETROCHEM LTD.

Amin A Rayani
(Managing Director & CEO)
DIN:00002652

Place: Mumbai
Date: 11 February 2022