

PANAMA PETROCHEM LIMITED

Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002

Corp. Office:- 4th Floor, Aza House, Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 50

CIN : L23209GJ1982PLC005062



PART I

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

₹ In Crore

Sr. No.	PARTICULARS	Consolidated			
		Quarter Ended			Year Ended
		30 June	31 March	30 June	31 March
		2024	2024	2023	2024
		(Unaudited)	(Audited) *	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	670.78	740.97	529.53	2,356.74
	(b) Other income	1.94	4.59	5.03	15.51
	Total Revenue	672.72	745.56	534.56	2,372.25
2	Expenses				
	(a) Cost of material consumed	522.81	605.80	425.57	1,939.95
	(b) Purchase of stock-in-trade	41.32	8.75	22.10	32.07
	(c) (Increase)/decrease in inventories of traded goods and finished goods	(4.42)	2.33	-8.62	-6.15
	(d) Employee benefits expense	3.51	3.41	3.42	14.62
	(e) Finance cost	3.58	5.14	4.26	17.96
	(f) Depreciation and amortization expense	2.74	2.62	2.42	9.83
	(g) Other expenditure	41.75	43.77	28.56	123.20
	Total Expenses	611.29	671.82	477.71	2,131.48
3	Profit before tax (1-2)	61.43	73.74	56.85	240.77
4	Tax Expense				
	(a) Current tax	10.90	12.51	10.61	44.32
	(b) Deferred tax	0.36	0.25	0.35	1.30
	Total tax expenses	11.26	12.76	10.96	45.62
5	Profit/(loss) for the period/year (3-4)	50.17	60.98	45.89	195.15
6	OTHER COMPREHENSIVE INCOME:				
	A) (i) Items that will not be reclassified subsequently to profit or loss	(0.01)	0.01	(0.01)	(0.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(0.01)
	B) (i) Items that will be reclassified to profit or loss	0.76	(0.10)	2.06	2.56
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.19)	0.03	(0.51)	(0.67)
	(iii) Exchange differences on translation of foreign operations	0.01	0.80	1.08	1.94
	Total Other Comprehensive Income	0.57	0.74	2.62	3.80
7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR: (5-6)	50.74	61.72	48.51	198.95
	(Comprising of Profit/(Loss) and Other Comprehensive Income for the Period/Year)				
8	Paid-up Equity Share Capital (Face Value ₹ 2 each)	12.10	12.10	12.10	12.10
9	Reserves excluding Revaluation Reserve as at balance sheet date				1,090.61
10	Basic and diluted earnings per shares (₹)	8.29	10.08	7.59	32.26

* Refer Note No. 5

Notes:

- The above results for the quarter ended 30 June 2024 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30 July 2024. The above results for the quarter ended 30 June 2024 have been reviewed by statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- The Company's business segment consists of a single primary segment of Specialty petroleum products, as per Indian Accounting Standard (Ind AS-108) Operating Segment.
- The consolidated interim financials results for the quarter ended 30 June 2024 include the results of its 100% wholly owned subsidiary viz Panol Industries RMC FZE, which has been prepared by the management as per IND AS 110 on Consolidated Financial Statements.
- The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto 31 December 2023.
- Figures of corresponding previous year/period(s) have been restated/regrouped/reclassified wherever necessary.

For PANAMA PETROCHEM LTD.

Samir A Rayani
(Managing Director & CEO)
DIN:'00002674

Place: Mumbai
Date: 30 July 2024