Related party transactions

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Panama Petrochem Limited	Amirali E Rayani	Executive Chairman	Remuneration		0.18	Approved	0.18	-	-										
2	Panama Petrochem Limited	Samir Rayani	Managing Director & CEO	Remuneration		0.17	Approved	0.17	-	-										
3	Panama Petrochem Limited	Hussein Rayani	Joint Managing Director	Remuneration		0.17	Approved	0.17	-	-										
4	Panama Petrochem Limited	Arif Rayani	Executive Whole-Time Director	Remuneration		0.17	Approved	0.17	-	-										
5	Panama Petrochem Limited	Pramod Maheshwari	Chief Financial Officer	Remuneration		0.26	Approved	0.26	-	-										
6	Panama Petrochem Limited	Gayatri Sharma	Company Secretary & Compliance Officer	Remuneration		0.19	Approved	0.19	-	-										
7	Panama Petrochem Limited	Nargis Kabani	Independent Director	Any other transaction	Sitting Fees	0.01	Approved	0.01	-	-										
8	Panama Petrochem Limited	Kumar Raju Nandimandalam	Independent Director	Any other transaction	Sitting Fees	0.01	Approved	0.01	-	-										
9	Panama Petrochem Limited	Ashok Mukhi	Independent Director	Any other transaction	Sitting Fees	0.01	Approved	0.01	-	-										
10	Panama Petrochem Limited	Arvind Shah	Independent Director	Any other transaction	Sitting Fees	0.01	Approved	0.01	-	-										
11	Panama Petrochem Limited	Akbarali Rayani	Brother of Mr. Amirali E Rayani	Remuneration		0.03	Approved	0.03	-	-										
12	Panama Petrochem Limited	Vazirali Rayani	Brother of Mr. Amirali E Rayani	Remuneration		0.03	Approved	0.03	-	-										
13	Panama Petrochem Limited	Salimali Rayani	Brother of Mr. Amirali E Rayani	Remuneration		0.03	Approved	0.03	-	-										
14	Panama Petrochem Limited	Amin A Rayani	Brother of Mr. Arif Rayani	Remuneration		0.06	Approved	0.06	-	-										
15	Panama Petrochem Limited	Nilima Kheraj	Sister of Mr. Samir Rayani	Remuneration		0.03	Approved	0.03	-	-										
16	Panama Petrochem Limited	Munira Rayani	Wife of Mr. Hussein Rayani	Remuneration		0.03	Approved	0.03	-	-										
17	Panama Petrochem Limited	Serena Rayani	Brother's Wife of Hussein Rayani	Remuneration		0.06	Approved	0.06	-	-										
18	Panama Petrochem Limited	Panol Industries RMC FZE, UAE	Subsidiaries	Any other transaction		-	Approved	-	51.86	51.86										
19	Panama Petrochem Limited	Panol Industries RMC FZE, UAE	Subsidiaries	Any other transaction		0.95	Approved	0.95	-	-										
20	Panama Petrochem Limited	Panol Industries RMC FZE, UAE	Subsidiaries	Any other transaction		-		-	95.05	95.05										