PANAMA PETROCHEM LIMITED

Regd.Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002

Corp. Office:- 4th Floor, Aza House, Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 50

CIN: L23209GJ1982PLC005062

PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023



							(₹ in Crore)	
i !	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
Sr.		30 Sept	30 June	30 Sept	30 Sept	30 Sept	31 March	
No.		2023	2023 (Unaudited)	2022 (Unaudited)	2023 (Unaudited)	2022 (Unaudited)	2023 (Audited)	
		(Unaudited)						
1	Income							
	(a) Revenue from operations	454.88	399.13	462.32	854.01	898.67	1,708.24	
	(b) Other income	2.35	2.83	1.15	5.18	2.37	6.22	
	Total Income ((a)+(b)	457.23	401.96	463.47	859.19	901.04	1,714.46	
2	Expenses						·	
	(a) Cost of material consumed	382.05	319.01	355.47	701.06	664.88	1,304.11	
	(b) Purchase of stock-in-trade	0.99	22.10	3.73	23.09	4.28	24.39	
	(c) (Increase)/decrease in inventories of traded goods and finished goods	0.95	(8.62)	(1.89)	(7.67)	4.47	1.05	
	(d) Employee benefits expense	2.62	2.70	2.48	5.32	14.86	21.03	
	(e) Finance cost	4.01	3.98	2.10	7.99	3.77	10.10	
	(f) Depreciation and amortization expense	1.60 0.56	1.60 (0.05)	1.54 3.73	3.20 0.51	3.01 13.49	6.10 12.03	
	(g) Exchange (gain)/loss (h) Other expenses	20.00	19.54	26.24	39.54	49.77	93.50	
	Total Expenses (a) to (h)	412.78	360.26	393.40	773.04	758.53	1,472.31	
	Total Expenses (a) to (ii)	412.70	000.20	000.40	770.04	700.00	1,472.01	
3	Profit before tax (1-2)	44.45	41.70	70.07	86.15	142.51	242.15	
4	Tax Expense							
	(a) Current tax	11.20	10.61	17.38	21.81	35.48	59.88	
	(b) Deferred tax	0.24	0.35	0.27	0.59	0.71	1.70	
	Total tax expenses (a)+(b)	11.44	10.96	17.65	22.40	36.19	61.58	
5	Profit/(loss) for the period/year (3-4)	33.01	30.74	52.42	63.75	106.32	180.57	
	OTHER COMPREHENSIVE INCOME:	(0.04)	(0.04)	0.04	(0.00)	2.21	(0.04)	
ļ	A) (i) Items that will not be reclassified subsequently to profit or loss	(0.01)	(0.01)	0.01	(0.02)	0.01	(0.04)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss B) (i) Items that will be reclassified to profit or loss	(0.01)	2.06	0.10	(0.01) 2.03	- (1.10)	0.0100	
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.03)	(0.51)	(0.02)	(0.54)	(1.10) 0.28	(1.84) 0.46	
	Total Other Comprehensive Income (A)+(B)	(0.03)	1.54	0.02)	1.46	(0.81)	(1.41)	
	Total Other Comprehensive Income (A)+(B)	(0.06)	1.54	0.09	1.40	(0.61)	(1.41)	
7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR: (5-6)	32.93	32.28	52.51	65.21	105.51	179.16	
		52.50	02.20	52.51	33.21			
j !	(Comprising of Profit/(Loss) and Other Comprehensive Income for the Period)							
8	Paid-up Equity Share Capital (Face Value ₹ 2 each)	12.10	12.10	12.10	12.10	12.10	12.10	
9	Reserves excluding Revaluation Reserve as at balance sheet date				-		758.58	
10	Earnings Per Share (EPS) (₹) Basic and Diluted	5.46	5.08	8.66	10.54	17.57	29.85	

Automatical area Automatical	Statement of Standalone Assets and Liabilities as at 30 September 2023		(₹ in Cro
Name			As at 31 Marc
ASSETS 1. Non-current assets (a) Property, plant and equipment (b) Capital awork-in-progress (c) Investment property (d) Right -of-less assets (e) Intendible assets (f) Right -of-less assets (g) Investments (g) Chers (h) Financial assets (g) Investments (g) Others (h) Right -of-less assets (g) Investments (g) Others (g) Other and cash equivalents (g) Other corrent assets (g) Other corrent ass	Particulars		
1. Non-current assets		(Citabolica)	(1331133)
a) Property, plant and equipment 149.41 1515 1516	ASSETS		
(b) Capital work-in-progres 22.20 13 (c) Investment property 15.62 15 (d) Right- of-use assets 23.17 23 (d) Right- of-use assets 20.11 20 (f) Financial assets 0.01 20 (i) Investments 0.55.53 55 (ii) Others 0.56 0.56 262 2. Current assets 2.70 1 (a) Inventories 30.185 265 262 2. Current assets 30.185 265 313 313 318 266 362 326 313 313 318 265 313 313 318 266 313 313 318 266 313 313 313 318 266 313 313 313 318 267 313 313 318 266 313 313 313 318 267 313 313 313 313 313 312 312 312 312 312 312	1. Non-current assets		
15.62 10 10 10 10 10 10 10 1	(a) Property, plant and equipment	149.41	151.8
(d) Right-of-use assets 23,17 23 (e) Intangible assets 0.01 0 (f) Financial assets 0.86 0 (ii) Others 0.86 0 Other Non-Current Assets 285,60 262 2. Current assets 285,60 262 (a) Inventories 301,88 276 (b) Financial assets 301,88 276 (i) Cash and cash equivalents 35,80 48 (ii) Cash and cash equivalents 35,80 48 (iii) Bank balances other than (iii) above 62,14 121 (iv) Loans 1,66 0 (v) Others 2,23 2 (d) Other current assets (net) 2,28 3 (d) Other current assets 28,73 11 Total Current Assets 28,73 11 Foulty AND LIABILITIES 1,047,32 1,046 Equity 79,361 758 Total Equity 79,361 758 Liabilities 1 1 1 1. Non-current Liabilities 0 0 0 1. One current Liabilities 0 0 0 1. One current Liabilities 0 0 0 1. One current Liabilities	(b) Capital work-in-progress	22.20	13.0
(e) Infangible assets 0.01 0 (f) Financial assets 5.63 6.6 (i) Others 0.86 0 Other non-current assets 2.70 1 1 Cital Non-Current Assets 2.60 262 2. Current assets 301.88 276 (a) Inventories 301.88 276 (b) Financial assets 301.88 276 (ii) Tande receivables 313 342.66 313 (iii) Cash and cash equivalents 35.80 48 36 40 (iii) Bank balances other than (iii) above 62.14 121 (iv) Uoans 1.66 0 40 41 121 121 122 223 2 223 2 223 2 223 2 2 2 3 2 <td>(c) Investment property</td> <td>15.62</td> <td>15.</td>	(c) Investment property	15.62	15.
(f) Financial assets 55.63 56.61 0.00 (bless) 0.06 0.06 0.06 0.06 0.06 0.06 0.06 0.06 0.06 0.06 0.06 0.06 0.00 262 2.00 1.00 269.00 262 2.00 1.00 269.00 262 2.00 1.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00 3.01.88 2.70 1.00 3.00 3.00 2.00 2.00 2.00 2.00 3.00	(d) Right -of-use assets	23.17	23.
1	(e) Intangible assets	0.01	0.
(i) Others 0.86 0.97 0.16 1.67 1	(f) Financial assets		
Differ Import I	(i) Investments	55.63	56.
Differ Import I	(ii) Others	0.86	0.
		2.70	1.
(a) Inventories (b) Financial assets (b) Financial assets (l) Trade receivables (l) Trade receivables (l) Trade receivables (li) Bank balances other than (lii) above (a) 42.66 (a) 313 (a) 53.80 (a) 48 (a) 53.80 (a) 48 (a) 53.80 (a) 48 (a) 53.80 (a) 48 (a) 53.80 (a)	Total Non-Current Assets		262.
(a) Inventories (b) Financial assets (b) Financial assets (l) Trade receivables (l) Trade receivables (l) Trade receivables (li) Bank balances other than (lii) above (a) 42.66 (a) 313 (a) 53.80 (a) 48 (a) 53.80 (a) 48 (a) 53.80 (a) 48 (a) 53.80 (a) 48 (a) 53.80 (a)	2 Current assets		
(b) Financial assets (l) Trade receivables (l) Cash and cash equivalents (li) Cash and cash equivalents (lii) Bank balances other than (iii) above (lii) Bank balances other than (iii) above (lo) Others (lo) Other current assets (lo) Other capitly (lo) Other equity (lo) Ot		301.88	276
(i) Trade receivables (ii) Cash and cash equivalents (iii) above (62.14 121 121 (iv) Loans (62.14 121 (iv) Loa		301.00	270.
(ii) Cash and cash equivalents 35.80 48 (iii) Bank balances other than (iii) above 62.14 121 (iv) Loans 1.66 0 (v) Others 2.23 2 (c) Current tax assets (net) 2.62 3 (d) Other current assets 777.72 777 Total Current Assets 777.72 777 Total Assets 1,047.32 1,040 EQUITY AND LIABILITIES 12.10 12 Equity 12.10 12 (a) Equity share capital 12.10 12 (b) Other equity 793.61 758 Total Equity 805.71 777 Liabilities 1.06 1 1. Non-current Liabilities 1.06 1 (a) Provisions 1.06 1 (b) Deferred tax liabilities (net) 1.04 9 (c) Lease liabilities - - Total Non-Current Liabilities 1.02 1 (a) Financial liabilities 1.02 1 (i) Borrowings<		242.66	212
(iii) Bank balances other than (iii) above 62.14 121 (iv) Loans 1.66 0 (v) Others 2.23 2.2 (c) Current tax assets (net) 2.62 3 (d) Other current assets 777.72 777 Total Assets 777.72 777 Total Assets 1,047.32 1,040 EQUITY AND LIABILITIES *** 12.10 12 Equity 9 793.61 758 Coulty share capital 12.10 12 12 (a) Equity share capital 12.10 12			
(iv) Loans (v) Others (2.23 2.23 2.23 2.23 2.24 2.25 2.25 2.25 2.25 2.25 2.25 2.25			_
(v) Others (c) Current tax assets (net) (d) Other current assets (d) Other current assets (d) Other current assets (777.72 777 770			
(c) Current tax assets (net) 2.62 3 (d) Other current assets 28.73 11 Total Current Assets 777.72 777 Total Assets 1,047.32 1,040 EQUITY AND LIABILITIES 12.10 12 Equity 793.61 758 Total Equity 793.61 758 Total Equity 805.71 770 Liabilities 1.06 1 1. Non-current Liabilities 1.06 1 (a) Provisions 1.04 9 (b) Deferred tax liabilities (net) 0.21 0 (c) Lease liabilities 0.21 0 (d) Financial liabilities 11.67 10 2. Current Liabilities 11.67 10 (ii) Lease liabilities 1.02 1 (ii) Indication Current Liabilities 1.02 1 (ii) Lease liabilities 0.09 0 (iii) Lease liabilities 1.02 0 (ii) Lease liabilities 0.09 0 (iii) Trade payables 0.4 0 (a) Total outstanding dues of creditors			
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Total Current Assets 777.72 777 778 77			
Total Assets			
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Equity (a) Equity share capital 12.10 12 12 15 15 15 15 15 15		1,047.52	1,040.
(a) Equity share capital (b) Other equity 793.61 758 Total Equity 805.71 770 Liabilities	EQUITY AND LIABILITIES		
(b) Other equity 793.61 758 Total Equity 805.71 770 Liabilities 1. Non-current Liabilities (a) Provisions 1.06 1 (b) Deferred tax liabilities (net) 10.40 9 (c) Lease liabilities 0.21 0 (d) Financial liabilities	Equity		
Section	(a) Equity share capital	12.10	12.
Liabilities 1. Non-current Liabilities (a) Provisions (b) Deferred tax liabilities (net) (c) Lease liabilities (d) Financial liabilities Total Non - Current Liabilities (a) Financial liabilities (b) Trade payables (i) Borrowings (ii) Lease liabilities (a) Total outstanding dues of micro enterprises and small enterprises (iii) Trade payables (a) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net) Total Current Liabilities 229.94 258	(b) Other equity	793.61	758.
1. Non-current Liabilities 1.06 1 (a) Provisions 1.06 1 (b) Deferred tax liabilities (net) 10.40 9 (c) Lease liabilities 0.21 0 (d) Financial liabilities - - Total Non - Current Liabilities 11.67 10 2. Current Liabilities 1.02 1 (a) Financial liabilities 0 0 (i) Borrowings 1.02 1 (ii) Lease liabilities 0.09 0 (iii) Trade payables 0.41 0 (a) Total outstanding dues of micro enterprises and small enterprises 0.41 0 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 2.18.74 248 (iv) Other financial liabilities 2.93 1 (b) Other current liabilities 5.08 8 (c) Provisions 1.67 - (d) Current tax liabilities (net) - 0 Total Current Liabilities 229.94 258	Total Equity	805.71	770.
1. Non-current Liabilities 1.06 1 (a) Provisions 1.06 1 (b) Deferred tax liabilities (net) 10.40 9 (c) Lease liabilities 0.21 0 (d) Financial liabilities - - Total Non - Current Liabilities 11.67 10 2. Current Liabilities 1.02 1 (a) Financial liabilities 0 0 (i) Borrowings 1.02 1 (ii) Lease liabilities 0.09 0 (iii) Trade payables 0.41 0 (a) Total outstanding dues of micro enterprises and small enterprises 0.41 0 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 2.18.74 248 (iv) Other financial liabilities 2.93 1 (b) Other current liabilities 5.08 8 (c) Provisions 1.67 - (d) Current tax liabilities (net) - 0 Total Current Liabilities 229.94 258	liabilities		
(a) Provisions 1.06 1 (b) Deferred tax liabilities (net) 10.40 9 (c) Lease liabilities 0.21 0 (d) Financial liabilities - - Total Non - Current Liabilities 11.67 10 2. Current Liabilities 0 1.02 0 (a) Financial liabilities 0.09 0 (ii) Lease liabilities 0.09 0 (iii) Trade payables 0.09 0 (a) Total outstanding dues of micro enterprises and small enterprises 0.41 0 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 218.74 248 (iv) Other financial liabilities 2.93 1 (b) Other current liabilities 5.08 8 (c) Provisions 1.67 0 (d) Current tax liabilities (net) - 0 Total Current Liabilities 229.94 258			
(b) Deferred tax liabilities (net) 10.40 9 (c) Lease liabilities 0.21 0 (d) Financial liabilities - - Total Non - Current Liabilities 11.67 10 2. Current Liabilities 0 1.02 - (a) Financial liabilities 0.09 0 (ii) Lease liabilities 0.09 0 (iii) Trade payables 0.41 - (a) Total outstanding dues of micro enterprises and small enterprises 0.41 - (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 218.74 248 (iv) Other financial liabilities 2.93 1 (b) Other current liabilities 5.08 8 (c) Provisions 1.67 - (d) Current tax liabilities (net) - 0 Total Current Liabilities 229.94 258		1.06	1
(c) Lease liabilities 0.21 0 (d) Financial liabilities - - 7 Total Non - Current Liabilities 11.67 10 2. Current Liabilities 11.67 10 (a) Financial liabilities 1.02 1.02 (i) Borrowings 1.02 1.02 (ii) Lease liabilities 0.09 0 (iii) Trade payables 0.41 0 (a) Total outstanding dues of micro enterprises and small enterprises 218.74 248 (iv) Other financial liabilities 2.93 1 (b) Other current liabilities 5.08 8 (c) Provisions 1.67 0 (d) Current tax liabilities (net) - 0 Total Current Liabilities 229.94 258			
(d) Financial liabilities			
Total Non - Current Liabilities		0.21	0.
2. Current Liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net) Total Current Liabilities (a) Financial liabilities (b) Other current liabilities (c) Provisions (d) Current Liabilities (e) 29.94 258		11.67	10.
(a) Financial liabilities (i) Borrowings 1.02 (ii) Lease liabilities 0.09 0 (iii) Trade payables 0.41 (a) Total outstanding dues of micro enterprises and small enterprises 218.74 248 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 218.74 248 (iv) Other financial liabilities 2.93 1 (b) Other current liabilities 5.08 8 (c) Provisions 1.67 (d) Current tax liabilities (net) - 0 Total Current Liabilities 2.994 258			
(i) Borrowings (ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net) Total Current Liabilities 1.02 0.09 0 1.07 248 248 248 258			
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(iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net) Total Current Liabilities (a) Total outstanding dues of micro enterprises and small enterprises 218.74 248 248 258 218.74 248 258 218.74 248 258 218.74 248 258 218.74 248 258 218.74 248 258 218.74 248 258	•		-
(a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other current liabilities (c) Provisions (c) Provisions (d) Current tax liabilities (net) Total Current Liabilities (a) Total outstanding dues of micro enterprises and small enterprises 218.74 248 248 258 1 1.67 229.94 258		0.09	0.
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (ex) Total Current Liabilities (b) Total Current Liabilities 2.93 1.67 - 0 229.94 258			
(iv) Other financial liabilities 2.93 1 (b) Other current liabilities 5.08 8 (c) Provisions 1.67 - (d) Current tax liabilities (net) - 0 Total Current Liabilities 229.94 258			-
(b) Other current liabilities 5.08 8 (c) Provisions 1.67 - (d) Current tax liabilities (net) - 0 Total Current Liabilities 229.94 258			248.
(c) Provisions 1.67 (d) Current tax liabilities (net) - 0 Total Current Liabilities 229.94 258	(iv) Other financial liabilities	2.93	1.
(d) Current tax liabilities (net) - 0 Total Current Liabilities 229.94 258	(b) Other current liabilities	5.08	8.
Total Current Liabilities 229.94 258	(c) Provisions	1.67	-
	(d) Current tax liabilities (net)	-	0.
	Total Current Liabilities	229.94	258.
	F.4.1 F	10	1

A. Cash Flows from operating activities Profit before tax from continuing operation Adjustments for - Depreciation on property, plant and equipment and investment property Finance costs (Profit)/Loss on sale of property, plant and equipment (net) (Profit)/Loss on sale of Investments (Gain)/Loss on Lease Modification Unrealized foreign exchange loss/(gain) Unrealized foreign exchange loss/(gain) Unrealized foreign exchange loss/(gain) on derivative contract Interest income Dividend income* Rental income Bad debts, provision for doubtful debts Operating profit before working capital changes (Increase)/decrease in trade receivables (Increase)/decrease in inventories (Increase)/decrease in other current assets Increase)/decrease in other current assets Increase/(decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Net cash flow from/(used in) operating activity (A) B. Cash flows from investing activities	For the period ended 30 Sept 2023 86.15 3.20 7.99 - (0.11) - 1.89 - (3.03) - (1.60) 0.32 94.81 (29.26) (25.09) (11.23) (17.36)	1.0 (0.9 (0) (1.1 (0.3 147.2
Profit before tax from continuing operation Adjustments for - Depreciation on property, plant and equipment and investment property Finance costs (Profit)/Loss on sale of property, plant and equipment (net) (Profit)/Loss on sale of Investments (Gain)/Loss on Lease Modification Unrealized foreign exchange loss/(gain) Unrealized foreign exchange loss/(gain) Unrealized foreign exchange loss/(gain) on derivative contract Interest income Dividend income* Rental income Bad debts, provision for doubtful debts Operating profit before working capital changes (Increase)/decrease in trade receivables (Increase)/decrease in inventories (Increase)/decrease in inventories (Increase)/decrease in ther current assets Increase/(decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Net cash flow from/(used in) operating activity (A)	3.20 7.99 - (0.11) - 1.89 - (3.03) - (1.60) 0.32 94.81 (29.26) (25.09) (1.23)	3.0 3.3 1.0 (0.3 (0.3 (0.3 (0.3 147.3
Adjustments for - Depreciation on property, plant and equipment and investment property rinance costs Profit)/Loss on sale of property, plant and equipment (net) Profit)/Loss on sale of Investments Gain)/Loss on Lease Modification Inrealized foreign exchange loss/(gain) Inrealized foreign exchange loss/(gain) on derivative contract Interest income Dividend income* Itental income Bad debts, provision for doubtful debts Depreating profit before working capital changes Increase)/decrease in trade receivables Increase)/decrease in lonens and advances Increase)/decrease in lother current assets Increase)/decrease in other current assets Increase)/decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Net cash flow from/(used in) operating activity (A)	3.20 7.99 - (0.11) - 1.89 - (3.03) - (1.60) 0.32 94.81 (29.26) (25.09) (1.23)	3.0 3.3 1.0 (0.3 (0.3 (0.3 (0.3 147.3
Perpeciation on property, plant and equipment and investment property inance costs Profit)/Loss on sale of property, plant and equipment (net) Profit)/Loss on sale of Investments Gain)/Loss on Lease Modification Inrealized foreign exchange loss/(gain) Inrealized foreign exchange loss/(gain) on derivative contract Interest income Profit/loss on Lease Modification Inrealized foreign exchange loss/(gain) Inrealized foreign exchange loss/(gain) on derivative contract Interest income Profit income Profit profit before working capital changes Increase)/decrease in trade receivables Increase)/decrease in inventories Increase)/decrease in other current assets Increase)/decrease in trade Payables Increase/(decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Net cash flow from/(used in) operating activity (A)	7.99 - (0.11) - 1.89 - (3.03) - (1.60) 0.32 94.81 (29.26) (25.09) (1.23)	3. - 1.4 (0.9 (0.1 - (1.3 (0.3 147.)
Frofit)/Loss on sale of property, plant and equipment (net) Profit)/Loss on sale of Investments Gain)/Loss on Lease Modification Unrealized foreign exchange loss/(gain) Unrealized foreign exchange loss/(gain) on derivative contract Interest income Sid debts, provision for doubtful debts Derating profit before working capital changes Increase)/decrease in trade receivables Increase)/decrease in inventories Increase)/decrease in loans and advances Increase)/decrease in other current assets Increase)/decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Net cash flow from/(used in) operating activity (A)	7.99 - (0.11) - 1.89 - (3.03) - (1.60) 0.32 94.81 (29.26) (25.09) (1.23)	3. - 1.4 (0.9 (0.1 - (1.3 (0.3 147.)
Profit)/Loss on sale of property, plant and equipment (net) Profit)/loss on sale of Investments Gain)/Loss on Lease Modification Jurealized foreign exchange loss/(gain) Jurealized foreign exchange loss/(gain) on derivative contract Interest income Dividend income* Incerease in to a comparison of the doubtful debts Increase)/decrease in trade receivables Increase)/decrease in inventories Increase)/decrease in inventories Increase)/decrease in other current assets Increase)/decrease in trade Payables Increase/(decrease) in trade Payables Increase/(decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Income t	(0.11) 1.89 (3.03) (1.60) 0.32 94.81 (29.26) (25.09) (1.23)	1. (0.) (0.) (0.) (1.) (0.)
Profit)/loss on sale of Investments Gain)/Loss on Lease Modification Junealized foreign exchange loss/(gain) Junealized foreign exchange loss/(gain) on derivative contract Interest income Dividend income* Itental income Sad debts, provision for doubtful debts Operating profit before working capital changes Increase)/decrease in trade receivables Increase)/decrease in inventories Increase)/decrease in loans and advances Increase)/decrease in other current assets Increase)/decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Net cash flow from/(used in) operating activity (A)	1.89 (3.03) (1.60) 0.32 94.81 (29.26) (25.09) (1.23)	- 1. (0. (0. -) (1. (0.
Gain)/Loss on Lease Modification Inrealized foreign exchange loss/(gain) Inrealized foreign exchange loss/(gain) on derivative contract Interest income Dividend income* Itental income Itental income Itental profit before working capital changes Increase)/decrease in trade receivables Increase)/decrease in inventories Increase)/decrease in loans and advances Increase)/decrease in other current assets Increase)/decrease) in trade Payables Increase)/decrease) in other financial liabilities and provisions Income tax paid Increase Income tax paid Increase Income tax paid Increase Income tax paid Increase Income tax paid	1.89 (3.03) (1.60) 0.32 94.81 (29.26) (25.09) (1.23)	- 1. (0. (0. -) (1. (0.
Inrealized foreign exchange loss/(gain) Inrealized foreign exchange loss/(gain) on derivative contract Interest income Dividend income* Rental income Bad debts, provision for doubtful debts Increase)/decrease in trade receivables Increase)/decrease in inventories Increase)/decrease in loans and advances Increase)/decrease in other current assets Increase)/decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Net cash flow from/(used in) operating activity (A)	(3.03) (1.60) 0.32 94.81 (29.26) (25.09) (1.23)	(0. (0. - (1. (0. 147.
Inrealized foreign exchange loss/(gain) on derivative contract interest income bividend income* lead debts, provision for doubtful debts Derating profit before working capital changes Increase)/decrease in trade receivables Increase)/decrease in inventories Increase)/decrease in loans and advances Increase)/decrease in other current assets Increase)/decrease) in trade Payables Increase)/decrease) in trade Payables Increase)/decrease) in other financial liabilities and provisions Income tax paid Net cash flow from/(used in) operating activity (A)	(3.03) (1.60) 0.32 94.81 (29.26) (25.09) (1.23)	(0. (0. - (1. (0. 147.
Interest income Dividend income* Rental income Bad debts, provision for doubtful debts Derating profit before working capital changes Increase)/decrease in trade receivables Increase)/decrease in inventories Increase)/decrease in loans and advances Increase)/decrease in other current assets Increase)/decrease) in trade Payables Increase/(decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Net cash flow from/(used in) operating activity (A)	(1.60) 0.32 94.81 (29.26) (25.09) (1.23)	(0. - (1. (0. 147.
Dividend income Rental income Bad debts, provision for doubtful debts Diperating profit before working capital changes Increase)/decrease in trade receivables Increase)/decrease in inventories Increase)/decrease in loans and advances Increase)/decrease in other current assets Increase)/decrease) in trade Payables Increase/(decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Net cash flow from/(used in) operating activity (A)	(1.60) 0.32 94.81 (29.26) (25.09) (1.23)	(1. (0. 147.
Rental income Sad debts, provision for doubtful debts Operating profit before working capital changes Increase)/decrease in trade receivables Increase)/decrease in inventories Increase)/decrease in loans and advances Increase)/decrease in other current assets Increase/(decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Net cash flow from/(used in) operating activity (A)	0.32 94.81 (29.26) (25.09) (1.23)	(0. 147.
Bad debts, provision for doubtful debts Derating profit before working capital changes Increase)/decrease in trade receivables Increase)/decrease in inventories Increase)/decrease in loans and advances Increase)/decrease in other current assets Increase/(decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Net cash flow from/(used in) operating activity (A)	0.32 94.81 (29.26) (25.09) (1.23)	(0. 147.
Increase)/decrease in trade receivables Increase)/decrease in inventories Increase)/decrease in inventories Increase)/decrease in loans and advances Increase)/decrease in other current assets Increase)/decrease in other current assets Increase/(decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Increase flow from/(used in) operating activity (A)	94.81 (29.26) (25.09) (1.23)	147.
Increase)/decrease in trade receivables Increase)/decrease in inventories Increase)/decrease in loans and advances Increase)/decrease in other current assets increase/(decrease) in trade Payables increase/(decrease) in other financial liabilities and provisions income tax paid Net cash flow from/(used in) operating activity (A)	(29.26) (25.09) (1.23)	
Increase)/decrease in inventories Increase)/decrease in loans and advances Increase)/decrease in other current assets Increase)/decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Increase flow from/(used in) operating activity (A)	(25.09) (1.23)	(137.
Increase)/decrease in inventories Increase)/decrease in loans and advances Increase)/decrease in other current assets Increase)/decrease) in trade Payables Increase/(decrease) in other financial liabilities and provisions Income tax paid Increase flow from/(used in) operating activity (A)	(25.09) (1.23)	
Increase)/decrease in loans and advances Increase)/decrease in other current assets ncrease/(decrease) in trade Payables ncrease/(decrease) in other financial liabilities and provisions ncome tax paid let cash flow from/(used in) operating activity (A)	(1.23)	35.
ncrease/(decrease) in trade Payables ncrease/(decrease) in other financial liabilities and provisions ncome tax paid Net cash flow from/(used in) operating activity (A)	(17.36)	
ncrease/(decrease) in trade Payables ncrease/(decrease) in other financial liabilities and provisions ncome tax paid Net cash flow from/(used in) operating activity (A)		19.
ncome tax paid Net cash flow from/(used in) operating activity (A)	(31.33)	
ncome tax paid Net cash flow from/(used in) operating activity (A)	(1.41)	
let cash flow from/(used in) operating activity (A)	(10.87)	
	(20.91)	(24.
A Control Control Control Control Control Control	(31.78)	(31.4
Additions to property, plant and equipment and investment property	(10.22)	(24.
Additions to Investment	2.82	(1.
Gales of property, plant and equipment	-	('-
Redemption/maturity of bank deposits (having original maturity of more than three months)	58.93	72.
nterest received	3.46	1.
Rent received	1.60	1.
Dividend received*	1.00	'-
Net cash flow from/(used in) investing activities (B)	56.59	49.8
Cook flows from flow sine activities		
C. Cash flows from financing activities layment of Lease Liabilities	(0.15)	
Proceeds/ (Repayment) from/of short-term borrowing (net)	1.02	0.
nterest paid		
Dividend paid	(7.90)	
let cash flow from/(used in) financing activities (C)	(30.19)	
net cash now from/(used in) financing activities (C)	(37.22)	(36.
let increase/(decrease) in cash and cash equivalents (A+B+C)	(12.41)	
iffect of exchange differences on cash & cash equivalents held in foreign currency	0.03	0.
Cash and cash equivalents at the beginning of the year	48.19	45.
ash and cash equivalents at the end of the year	35.81	25.7
components of Cash and Cash Equivalents		
iash on hand*	0.01	-
Vith banks		
on current accounts	35.80	25.
otal Cash and Cash Equivalents	35.81	25.7
Amount is less than Rs. One lakh		

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- 1) The above results for the quarter and half year ended 30 September 2023 were reviewed by the Audit Committee and approved by the Board of Directors in it's meeting held on 08 November 2023. The above results for the quarter and half year ended 30 September 2023 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS, prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's business segment consists of a single primary segment of Specialty petroleum products, the disclosure requirement of Indian Accounting Standard (Ind AS -108) segment reporting is not applicable.
- 4) The Board of Directors at its meeting held on 8th November 2023, has declared Interim Dividend of Rs. 3/- per equity share of Rs.2/- each fully paid up, (i.e. 150 %), for the Financial Year 2023-24 aggregating to Rs. 18.15 Crore.
- The financial results of the Company are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective website and the same are also available on the Company's website viz. www.panamapetro.com
- 6) The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification.

For PANAMA PETROCHEM LTD.

Place: Mumbai Date: 08 November 2023 Samir A Rayani (Managing Director & CEO) DIN:00002674