



Corporate Office & Communication Address:

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CIN No. L23209GJI982PLC005062

November 28, 2023

BSE Limited

Pjroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
Scrip Code: 524820

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1
G Block, BKC, Mumbai-400 051
Scrip Symbol : PANAMAPET

Sub: Intimation of credit rating on the Bank Facilities

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulations"), this is to inform you that ICRA Limited has reaffirmed the ratings on bank facilities of the Company, as under:

- Reaffirmed the rating, on fund based bank facilities to **[ICRA]A+ (Stable)**
- Reaffirmed the rating, on non-fund based bank facilities to **[ICRA]A1+**

Press Release dated November 28, 2023 issued by the credit rating agency is enclosed herewith. Kindly take the information on record.

Thanking You,

Yours faithfully,

For **PANAMA PETROCHEM LIMITED**

Gayatri
Digitally signed by
Gayatri Sharma
Date: 2023.11.28
14:57:56 +05'30'

Gayatri Sharma
Company Secretary & Compliance Officer