

Date: 10.05.2023

To,  
The Board of Directors  
**Panama Petrochem Ltd.**  
Plot No. 3303, GIDC ESTATE  
Ankleshwar  
Gujarat-393002

Subject: Notice under Section 160 of the Companies Act, 2013 for proposing the candidature of Mr. Arif Rayani (DIN: 00245647), for his appointment as an Additional Director of the Company.

Dear Sir/Madam,

I, Dinesh Rajak, being a shareholder of your Company under DPID/Client ID IN30021435525981, do hereby give notice under Section 160 of the Companies Act, 2013 and the rules framed thereunder, signifying my intention to propose the candidature of Mr. Arif Rayani (DIN: 00245647), for being appointed as an Additional Director of the Company, in the ensuing 41<sup>st</sup> Annual General Meeting of the Company or any adjournment thereof.

Kindly acknowledge and take this notice in due consideration.

Yours Faithfully,



(Dinesh Rajak)

Date: 10.05.2023

To,  
The Board of Directors  
Panama Petrochem Ltd.  
Plot No. 3303, GIDC ESTATE  
Ankleshwar  
Gujarat-393002

Subject: Notice under Section 160 of the Companies Act, 2013 for proposing the candidature of Mr. Ashok Bhulchand Mukhi (DIN:01262560), for appointment as Independent Director of the Company.

Dear Sir/Madam,

I, Mr. Akbarali E. Rayani, being a shareholder of your Company under DPID IN30059710552242, do hereby give notice under Section 160 of the Companies Act, 2013 and the rules framed thereunder, signifying my intention to propose the candidature of Mr. Ashok Bhulchand Mukhi (DIN:01262560), for being appointed as the Independent Director of the Company, in the ensuing 41<sup>st</sup> Annual General Meeting of the Company or any adjournment thereof.

Kindly acknowledge and take this notice in due consideration.

Yours Faithfully,



(Akbarali E. Rayani)

Date: 10.05.2023

To,  
The Board of Directors  
**Panama Petrochem Ltd.**  
Plot No. 3303, GIDC ESTATE  
Ankleshwar  
Gujarat-393002

Subject: Notice under Section 160 of the Companies Act, 2013 for proposing the candidature of Mr. Arvind Maganlal Shah (DIN:01645534), for his appointment as an Independent Director of the Company.

Dear Sir/Madam,

I, Mr. Arif A. Rayani, being a shareholder of your Company under DPID/Client ID IN30059710552291, do hereby give notice under Section 160 of the Companies Act, 2013 and the rules framed thereunder, signifying my intention to propose the candidature of Mr. Arvind Maganlal Shah (DIN:01645534), for being appointed as the Independent Director of the Company, in the ensuing 41<sup>st</sup> Annual General Meeting of the Company or any adjournment thereof.

Kindly acknowledge and take this notice in due consideration.

Yours Faithfully,



(Arif A. Rayani)