



Corporate Office & Communication Address:

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Phone : 91-22-4217777 | Fax : 91-22-4217788 | E-mail : ho@panamapetro.com
CIN No. L23209GJI982PLC005062

July 6, 2023

BSE Limited

Pjiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
Scrip Code: 524820

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1
G Block, BKC, Mumbai-400 051
Scrip Symbol : PANAMAPET

Sub: Intimation of credit rating on the Bank Facilities

Dear Sir/ Madam,

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulations"), this is to inform you that CARE Ratings Limited has assigned the ratings on the Bank Facilities of the Company, as under:

- Reaffirmed the rating, on long term bank facilities to **CARE A+; Stable**
- **Upgraded** the rating, on short term bank facilities to **CARE A1+** from CARE A1

Press Release dated July 05, 2023, issued by the credit rating agency is enclosed herewith.

This is for your information and records.

For **Panama Petrochem Limited**

Digitally signed
by Gayatri
Sharma
Date: 2023.07.06
09:40:15 +05'30'

Gayatri Sharma
Company Secretary & Compliance Officer