PANAMA PETROCHEM LIMITED Regd.Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002 Corp. Office:- 4th Floor, Aza House, Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 50	- Panama
CIN : L23209GJ1982PLC005062	PETROCHEM LTD.
PART I	

							₹ In Lakhs	
	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
r.		30 Sept 2018	30 June 2018 (Unaudited)	30 Sept 2017 (Unaudited)	30 Sept 2018 (Unaudited)	30 Sept 2017	31 March 2018 (Audited)	
ο.								
		(Unaudited)				(Unaudited)		
1	Income							
	(a) Revenue from operations	23,494.06	24,961.34	27,750.18	48,455.40	53,351.79	1,18,967	
	(b) Other income	81.04	36.32	12.35	117.36	25.54	127	
	Total Revenue	23,575.10	24,997.66	27,762.53	48,572.76	53,377.33	1,19,094	
2	Expenses		.,				.,,	
-	(a) Cost of material consumed	18.926.32	19.696.80	22.224.58	38.623.12	40.827.56	92,106	
	(b) Purchase of Stock-in-trade	166.23	1,210.94	5,103,57	1.377.17	5,292,29	8,403	
	(c) (Increase)/decrease in inventories of traded goods and finished goods	110.67	(261.55)	(3,252.45)	(150.88)	(2,276.58)	(355	
	(d) Excise duty	-	-	-	-	1,952.70	1,952	
	(e) Employee benefits expense	187.90	179.62	145.57	367.52	290.28	718	
	(f) Finance cost	561.56	361.51	212.96	923.07	497.10	1,150	
	(g) Depreciation and amortization expense	99.27	95.47	85.35	194.74	170.44	343	
	(h) Exchange (gain)/loss	906.25	1,274.63	7.54	2,180.88	(26.84)	(7	
	(i) Other expenditure	1,418.99	1,360.22	1,286.10	2,779.21	2,516.63	6,427	
	Total Expenses	22,377.19	23,917.64	25,813.22	46,294.83	49,243.58	1,10,740	
3	Profit before tax (1-2)	1,197.91	1,080.02	1,949.31	2,277.93	4,133.75	8,354	
4	Tax Expense							
	(a) Current tax	389.00	359.00	670.00	748.00	1,420.00	2,832	
	(b) Deferred tax	36.89	16.03	25.03	52.92	56.51	86	
	Total tax expenses	425.89	375.03	695.03	800.92	1,476.51	2,918	
5	Profit/(loss) for the period (3-4)	772.02	704.99	1,254.28	1,477.01	2,657.24	5,435	
6	OTHER COMPREHENSIVE INCOME:							
-	A) (i) Items that will not be reclassified subsequently to profit or loss	(1.65)	(0.34)	(0.09)	(1.99)	(0.95)	(2	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.05	0.05	-	0.10	-	1	
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	3	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-		
	Total Other Comprehensive Income	(1.60)	(0.29)	(0.09)	(1.89)	(0.95)	1	
7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR: (5-6)	770.42	704.70	1,254.19	1,475.12	2,656.29	5,437	
	(Comprising of Profit/(Loss) and Other Comprehensive Income for the Period)							
В	Paid-up Equity Share Capital (Face Value ₹ 2 each)	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209	
9	Reserves excluding Revaluation Reserve as at balance sheet date						33,174	
0	Basic and diluted earnings per shares (?)	1.28	1.17	2.07	2.44	4.39	8	

2018         2018         2018           ASSETS         Non-Current Assets         1.0280.57         8.1           Capital work-in-progress         1.0280.57         8.1         1.4           Inangable assets         5.195.91         5.2         5.2           10.00000000000000000000000000000000000	tement of Standalone Assets and Liabilities as a	at 30 September 2018	₹ in Lak
Dro-Current Assets         10.288 57         8.1           Property, plant and equipment         10.288 57         8.1           Capital work-in-progress         1.544.97         1.4           Intangible assets         5.195.91         5.2           (a) Investments         8.07         7.4           (b) Other financial assets         8.07         7.4           (c) Investments         8.07         7.4           (c) Carbin docurrent assets         8.07         7.4           (c) Inventories         8.07         7.000.44         14.9           (c) Carbin docurrent assets         9.07         7.2         0.000.7 </th <th></th> <th></th> <th>As at 30 Sep 2017</th>			As at 30 Sep 2017
Property, plant and equipment         10.289.57         8.1           Capital work-incourses         1,544.97         1.4           Intrapple sasets         5,195.91         5.2           (a) investments         8.07         1.1,44.97           (b) Other functurent assets         6.07         1.288.47         1.4           (c) Other non-current assets         6.07         17.081.41         14.9           Current Assets         6.07         10.08.07         20.805.73         20.00           (c) Cash and cash equivalents         20.805.73         20.2         2.1         100.58         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.2         2.1         2.1         2.1         2.2         2.1         2.1         2.2         2.1         2.1         2.2         2.1         2.1         2.2         2.1         2.1         2.2         2.1         2.1         2.1         2.2         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1         2.1	SETS		
Capital work-in-progress         1.544.97         1.44           Finangible assets         -         -           Finangible assets         5.155.91         5.2           (a) Investments         8.07         -           Total Non-Current Assets         7.081.41         14.9           Current Assets         8.07         -           Investments         36.32.43         19.3           (a) Investments         -         -           (a) Tada sets:         -         -           (a) Investments         2.2.518.02         2.1.           (b) Tade receivables         2.4.93.83         36.32.43           (c) Bank balances other than (c) above         10.05.62         2.4.93.83           Other current assets         -         -           Total Assets         -         -           Equity         2.4.93.83         3.6.74.15           Equity         3.3.774.15         30.3.774.15           Equity         3.3.774.15         30.3.774.15           Equity         3.3.774.15         30.3.774.15           Equity         3.3.774.15         30.3.774.15           Current Labilities         -         -           Provisions         -	n-Current Assets		
Capital work-in-progress         1.544.97         1.4           Finangible assets         -         -           (a) Investments         5.155.91         5.2           (b) Other financial assets         8.07         -           Total Non-Current Assets         1.7.081.41         14.9           Current Assets         36.32.43         19.3           Investments         -         -           (a) Investments         -         -           (a) Bank balances other than (c) above         2.5.18.02         2.1.           (b) Tade receivables         2.2.518.02         2.1.           (c) Bank balances other than (c) above         10.05.82         2.4.99.38         36.32.43           Total Current Assets         -         -         -         -           Total Assets         -         -         -         -         -           Total Assets         79.271.55         60.6         -         -         -           Total Assets         79.271.55         60.6         -         -         -           Total Assets         79.271.55         60.6         -         -         -         -         -         -         -         -         -         -	perty, plant and equipment	10.289.57	8,108,
Intrapide assets         -			1,484.
inacidal assets:         5.195.21         5.195.21         5.20           (a) Investments         8.07         42.89         42.89           Other non-current assets         8.07         42.89         42.89           Current Assets         36.326.43         19.3           Investments         36.326.43         19.3           (a) Investments         2.0807.37         20.2           (b) Tade receivables         2.0807.37         20.2           (c) Cash and cash equivalents         2.0807.37         20.3           (c) Cash and cash equivalents         2.493.93         36           (c) Cash and cash equivalents         36.77         36           Chall Assets         79.271.55         60.6           Equity         36.77         37.27         30           Chall Assets <t< td=""><td></td><td></td><td>1,404.</td></t<>			1,404.
(a) Investments         5.195.91         5.2           (b) Other financial assets         42.88         8.07           Crotal Non-Current Assets         77.081.41         14.9           Current Assets         36.326.43         19.3           Financial assets         36.326.43         19.3           Investments         -         20.005.73         20.2           (c) Cash and cash equivalents         2.010.5         2.010.5         2.010.5           (c) Cash and cash equivalents         2.010.14         4.56         2.439.3         3.6           Col Cash and cash equivalents         2.010.14         4.56         2.439.3         3.6           Col Cash and cash equivalents         2.010.14         4.56         2.439.3         3.6           Col Cash and cash equivalents         2.010.14         4.56         2.439.3         3.6           Col Cash and cash equivalents         2.010.14         4.56         2.439.3         3.6           Col Cash and cash equivalents         3.071.15         30.9         3.771.15         30.9           Col Cash and cash         1.209.87         8         3.771.15         30.9         3.771.15         30.9         3.771.15         30.9         3.771.15         30.9         3.771.15 <td></td> <td></td> <td>-</td>			-
(b) Other Innancial assets         42.89           Total Non-Current Assets         17,081.41         14,9           Current Assets         36,326.43         19,3           Innancial assets:         36,326.43         19,3           (a) Investments         20,805.73         20,02           (b) Tade receivables         2,518.02         2,18.02           (c) Cash and cash equivalents         2,243.98         36           (c) Lash and deposits         2,243.98         36           Other Current Assets         62,190.14         45.65           Other Current Assets         62,190.14         45.65           Total Assets         62,190.14         45.65           Current Assets         62,190.14         45.65           Total Assets         79,271.55         60.66           Equity         33,377.41.5         30,93           Stal Equity         3,377.41.5         30,93           Other Equity         3,499.402         31,70           Liabilities		5 105 01	5 007
Öhr nor-current assets         8.07           Total Non-Current Assets         17,081.41         14,9           Current Assets         36.326.43         19.3           Financial assets:         36.326.43         19.3           (a) Investments         20,805.73         20.2           (b) Trade receivables         20,805.73         20.2           (c) Cash and cash equivalents         2,439.38         3.6           (b) End vestes         2,439.38         3.6           Other current assets         2,439.38         3.6           Total Current Assets         62.190.14         45.6           Total Assets         79,271.55         60,6           Equity         1.209.87         8           Equity Non LABILITIES         1.209.87         8           Equity         1.209.87         8           Total Equity         1.209.87         8           Detered tax liabilities (Net)         600.17         5           Other non-current liabilities         <			5,287.
Total Non-Current Assets         17,081.41         14.9           Current Assets         36,326.43         19,3           Inventiories         36,326.43         19,3           inventiories         20,805.73         20,2           (a) Investments         20,805.73         20,2           (b) Tade receivables         21,80,2         2,1           (c) Cash and cash equivalents         2,2439.38         3,6           (c) Bank balances other than (c) above         100.58         2           (c) Bank balances other than (c) above         2,439.38         3,6           Other current assets         62,190.14         45,6           Total Assets         79,271.55         60,6           EQUITY AND LIABILITIES         1,209.87         8           Equity         3,3,774.15         30,9           Caulty Share Capital         1,209.87         8           Other Equity         3,3,774.15         30,9           Caulty Share Capital         .         .           Different Liabilities         .         .           Provisions         .         .         .           Different analiabilities (Net)         800.17         5           Other Equity         .         . </td <td></td> <td></td> <td>30.</td>			30.
Current Assets         36,326,43         19,3           Investments         -         -           (b) Trade receivables         20,085,73         20,2           (c) Cash and cash equivalents         2,518.02         2,1           (c) Cash and cash equivalents         2,439.38         3,6           (c) Cash and cash equivalents         2,439.38         3,6           (c) Cash and cash equivalents         2,439.38         3,6           (c) Cash and cash equivalents         -         -           Chier Current Assets         -         -         -           Courtent Assets         -         -         -           Equity         -         -         -         -           Equity         -         -         -         -           Provisions         -         -         -         - <td></td> <td></td> <td>82.</td>			82.
nventories         36,326.43         19,3           Financial assets:             (a) Investments         20,0805.73         20,2           (c) Cash and cash equivalents         2,518.02         2,1           (d) Bank balances other than (c) above         100.58         2           (c) Cash and cash equivalents         2,439.38         36           Other current assets             Total Current Assets             Total Assets         79,271.55         60,6           EQUITY AND LIABILITIES             Equity         3,3,774.15         30,9           Catal Equity         3,3,774.15         30,9           Total Equity         3,3,774.15         30,9           Total Equity         3,3,774.15         30,9           Total Equity         3,3,774.15         30,9           Total Equity         3,3,774.15         30,9           State Equity              Provisions              Other Carrent Liabilities              I ada (In this          .	al Non-Current Assets	17,081.41	14,992.
Financial assets:         1	rent Assets		
Financial assets:	entories	36.326.43	19,350.
(a) Investments         -         -         20,805,73         20,2           (b) Trade receivables         2,518,02         2,1         100,58         2,493,38         3,66           (c) Cash and cash equivalents         2,493,38         3,66         -         <	ancial assets:	••,•=•••	
b) Trade receivables       20.805.73       20.2         (c) Cash and cash equivalents       2.518.02       2.1         (d) Bank balances other than (c) above       2.439.38       3.6         Other current assets       62.190.14       45.6         Total Assets       62.190.14       45.6         Total Assets       62.190.14       45.6         Courrent Assets       79.271.55       60.6         EQUITY AND LIABILITIES       79.271.55       60.6         Equity       33.774.15       30.9         Total Assets       33.774.15       30.9         Total Liabilities       .       .         Provisions       .       .       .         Deferred Liabilities (Net)       .       .       .         Deferred Liabilities (a) al powelses       .       .       .         Iabilities (a) al powelses       .       .       .         Other current Liabilities (Aet)       .       .       .         Iabilities (a) al powelses       .       .       .         Iabilities (a) al powelses       .       .       .         Iabilities (a) al powelses       .       .       .         Iabilitities (a) al powelses       .			
(c) Gash and cash equivalents       2,518.02       2,1         (d) Bank balances other than (c) above       100.58       2         (e) Loans and deposits       2,2439,33       3.6         Other current assets       62,190.14       45.6         Total Current Assets       62,190.14       45.6         EQUITY AND LIABILITIES       79,271.55       60,6         Equity       1,209.87       8         Equity Share Capital       1,209.87       8         Other Equity       34,984.02       31,7         Isibilities       31,77.15       8         Provisions       -       -         Deferred tax liabilities       -       -         Financial liabilities       -       -         Provisions       8       -       -         Other non-current liabilities       -       -       -         Financial liabilities       -       -       -       -         Other non-current liabilities       -       -       -       -         Other current liabilities       -       -       -       -       -         Other current liabilities       -       -       -       -       -       -       -       -<		20 805 73	20.264.
(d) Bank balances other than (c) above         100.58         2           (e) Loars and deposits         2.439.38         3.6           Other current assets         62.190.14         45.6           Total Current Assets         62.190.14         45.6           EQUITY AND LIABILITIES         79.271.55         60.6           EQUITY AND LIABILITIES         1.209.87         8           Equity         33.774.15         30.9           Total Equity         34.984.02         31.7           Itabilities         -         -           Non-Current Liabilities         -         -           Provisions         -         -           Deferred tax liabilities (Net)         800.17         5           Current Liabilities         -         -           Financial liabilities (Net)         80.17         5           Current Liabilities         -         -           (a) Borrowings         8.822.44         4.0           (b) Trade payables         32.108.60         22.108.60           (c) Other financial liabilities         73.24         -           (c) Other financial liabilities         73.24         -           (c) Other financial liabilities         -         -			2,173.
(a) Loans and deposits         2,439.38         3,6           Other current assets         62,190.14         45,6           Total Current Assets         79,271.55         60,6           EQUITY AND LIABILITIES         1,209.87         8           Equity         33,774.15         30,0           Chail Current Liabilities         33,984.02         31,7           Itabilities         34,984.02         31,7           Itabilities         -         -           Provisions         -         -           Deferred tax liabilities         -         -           Financial liabilities         -         -           Provisions         -         -         -           00 ther non-current Liabilities         -         -         -           Financial liabilities         -         -         -           Other non-current Liabilities         -         -         -           (a) Brorwings         -         -         -         -           (a) Brorwings         -         -         -         -           (a) Other non-current liabilities         -         -         -         -           (a) Other non-current liabilities         -			
Other current assets         -         -         -           Total Current Assets         62,190.14         45,6           Total Assets         79,271.55         60,6           EQUITY AND LIABILITIES         1,209.87         8           Equity         33,774.15         30,9           Total Equity         33,774.15         30,9           Total Equity         34,984.02         31,7           Liabilities         -         -           Non-Current Liabilities         -         -           Provisions         -         -           Deferred tax liabilities (Net)         -         -           Current Liabilities         -         -           Financial liabilities         -         -           Financial liabilities         -         -           Current Liabilities         -         -           (a) Borrowings         8,822.44         4,0           (b) Trade payables         -         -           (c) Other financial liabilities         -         -           (a) Borrowings         8,822.44         4,0           (b) Trade payables         -         -           (c) Other financial liabilities         -         - </td <td></td> <td></td> <td>205.</td>			205.
Total Current Assets         62,190.14         45,6           Total Assets         79,271.55         60,6           EQUITY AND LIABILITIES         1,209.87         8           Equity Equity Share Capital Other Equity         1,209.87         8           Other Equity         33,774.15         30,9           Total Equity         34,984.02         31,77           Itabilities         33,774.15         30,9           Non-Current Liabilities         -         -           Financial liabilities         -         -           Provisions         -         -           Deferred tax liabilities (Net)         800.17         5           Current Liabilities         -         -           Financial liabilities         -         -           Bronolutilities         -         -           Bronolutilities         -         -           Bronolutilities         -         -           Current Liabilities         -         -           Bronolutilities         -         -           Bronolutilities         -         -           Bronolutilities         -         -           Bronolutilities         -         -		2,439.38	3,614.
Total Assets         79,271.55         60,6           EQUITY AND LIABILITIES         1,209.87         8           Equity         33,774.15         30,9           Cher Equity         33,774.15         30,9           Total Equity         33,774.15         30,9           Total Equity         33,884.02         31,7           Liabilities         34,984.02         31,7           Provisions         -         -           Deferred tax liabilities         -         -           Provisions         800.17         5           Other non-current liabilities         -         -           Financial liabilities         -         -           Financial liabilities         -         -           Itabilities         -         -           Current Liabilities         -         -           Financial liabilities         -         -           (a) Borrowings         -         -           (b) Trade payables         -         -           (c) Other financial liabilities         -         -           (b) Trade payables         -         -         -           (c) Other financial liabilitites         -         -         - <td></td> <td>-</td> <td>-</td>		-	-
EQUITY AND LIABILITIES         1.209.87         8           Equity         33,774.15         30,9           Other Equity         33,774.15         30,9           Total Equity         34,984.02         31,7           Liabilities         -         -           Non-Current Liabilities         -         -           Provisions         -         -           Deferred tax liabilities         -         -           Other non-current Liabilities         -         -           Current Liabilities         -         -           Financial liabilities         -         -           Other non-current Liabilities         -         -           Other non-current Liabilities         -         -           Financial liabilities         -         -           (a) Borrowings         8,822.44         4,00           (b) Trade payables         -         -           (c) Other financial liabilities         -         -           (b) Trade payables         -         2,192.20         6           Other current liabilities         -         -         -           Provisions         -         290.88         6           Total Current Liabil	al Current Assets	62,190.14	45,608.
Equity         1,209,87         8           Cher Equity         33,774.15         30,9           Total Equity         34,984.02         31,7           Liabilities         -         -           Non-Current Liabilities         -         -           Provisions         -         -           Deferred tax liabilities (Net)         800.17         5           Current Liabilities         -         -           Financial liabilities         -         -           Current Liabilities         800.17         5           Current Liabilities         -         -           (a) Borrowings         8,822.44         4,0           (a) Borrowings         8,822.44         4,0           (b) Trade payables         -         -           (c) Other rinancial liabilities         32,108.60         22,8           (c) Other durrent liabilities         7,3.24         -           Provisions         22,08.8         6           Total Current Liabilities         -         -	al Assets	79,271.55	60,601.
Equity Share Capital         1,209.87         8           Other Equity         33,774.15         30,9           Total Equity         34,984.02         31,7           Liabilities         -         -           Non-Current Liabilities         -         -           Financial liabilities         -         -           Provisions         -         -           Deferred tax liabilities         -         -           Other non-current Liabilities         -         -           Current Liabilities         800.17         5           Financial liabilities         -         -           (a) Borrowings         8,822.44         4,0           (b) Trade payables         32,108.60         22.88           (c) Other rinancial liabilities         32,108.60         22.88           (c) Other rinancial liabilities         73.24         -           Provisions         220.88         6           Total Current Liabilities         43,487.36         28.2           -         -         -         -           32,108.60         22.88         6         -           Total Current Liabilities         -         -         -           -	JITY AND LIABILITIES		
Equity Share Capital         1,209.87         8           Other Equity         33,774.15         30,9           Total Equity         34,984.02         31,7           Liabilities         -         -           Non-Current Liabilities         -         -           Financial liabilities         -         -           Provisions         -         -           Deferred tax liabilities         -         -           Other non-current Liabilities         -         -           Current Liabilities         800.17         5           Financial liabilities         -         -           (a) Borrowings         8,822.44         4,0           (b) Trade payables         32,108.60         22.88           (c) Other rinancial liabilities         32,108.60         22.88           (c) Other rinancial liabilities         73.24         -           Provisions         220.88         6           Total Current Liabilities         43,487.36         28.2           -         -         -         -           32,108.60         22.88         6         -           Total Current Liabilities         -         -         -           -	lity		
Other Equity         33,774.15         30,9           Total Equity         33,774.15         30,9           Total Equity         34,984.02         31,7           Liabilities         -         -           Non-Current Liabilities         -         -           Financial liabilities         -         -           Provisions         -         -           Deferred tax liabilities (Net)         800.17         5           Other non-current liabilities         -         -           Financial liabilities         -         -           (a) Borrowings         8,822.44         4,0           (b) Trade payables         32,108.60         22.8           (c) Other financial liabilities         -         -           Total Current Liabilities         -         -           Provisions         22,08.80         6           Total Current Liabilities         -         -           Total Liabilities         -         -           Total Liabilities         -         -		1 209 87	806.
Total Equity         34,984.02         31,7           Liabilities			30,946.
Liabilities Non-Current Liabilities Financial liabilities Provisions Deferred tax liabilities (Net) Other non-current liabilities (a) Borrowings (b) Trade payables (c) Other financial liabilities (c) Other financial liabilities (c) Other financial liabilities (c) The financia			31,753.
Non-Current Liabilities     -       Financial liabilities     -       Provisions     -       Deferred tax liabilities (Net)     800.17       Other non-current liabilities     -       Current Liabilities     800.17       Financial liabilities     -       (a) Borrowings     8.822.44       (a) Borrowings     8.822.44       (b) Trade payables     32,108.60       (c) Other financial liabilities     2,192.20       Other current Liabilities     73.24       Provisions     220.88       Total Liabilities     43,487.36       Zes.     -		34,304.02	31,703.
Financial liabilities     -       Provisions     -       Deferred tax liabilities (Net)     800.17       Other non-current liabilities     -       Financial liabilities     800.17       Financial liabilities     -       (a) Borrowings     8,822.44       (b) Trade payables     32,108.60       (c) Other financial liabilities     2,192.20       Other ourrent Liabilities     73.24       Provisions     290.88       Total Current Liabilities     43,487.36       280.2     44,287.53	bilities		
Provisions         -           Deferred tax liabilities (Net)         800.17           Other non-current liabilities         -           Current Liabilities         -           (a) Borrowings         8,822.44           (b) Trade payables         32,108.60           (c) Other rinancial liabilities         32,108.60           (c) Other financial liabilities         73.24           Provisions         2290.88           Total Current Liabilities         43,487.36           Total Liabilities         44,287.53	-Current Liabilities		
Deferred tax liabilities (Net)         800.17         5           Other non-current liabilities         800.17         5           Current Liabilities         800.17         5           Current Liabilities         800.17         5           (a) Borrowings         8,822.44         4,00           (b) Trade payables         32,108.60         22,88           (c) Other financial liabilities         2,192.20         6           Other current liabilities         73.24         Provisions           Total Liabilities         43,487.36         28,2	ancial liabilities		-
Other non-current liabilities	visions		-
Other non-current liabilities	erred tax liabilities (Net)	800.17	597.
Current Liabilities     8,822.44     4,0       (a) Borrowings     8,822.44     4,0       (b) Trade payables     32,108.60     22,8       (c) Other financial liabilities     2,192.20     6       Other current liabilities     73.24     Provisions       Total Current Liabilities     43,487.36     28,2		-	
Financial liabilities         8,822.44         4,0           (a) Borrowings         8,822.44         4,0           (b) Trade payables         32,108.60         22,8           (c) Other financial liabilities         2,192.20         6           Other current liabilities         73.24         7           Provisions         290.88         6           Total Current Liabilities         43,487.36         28,2           Total Liabilities         44,287.53         28,8		800.17	597.
(a) Borrowings         8,822.44         4,0           (b) Trade payables         32,108.60         22,8           (c) Other financial liabilities         2,192.20         6           Other current liabilities         73.24         7           Provisions         290.88         6           Total Current Liabilities         43,487.36         28,2	rent Liabilities		
(a) Borrowings         8,822.44         4,0           (b) Trade payables         32,108.60         22,8           (c) Other financial liabilities         2,192.20         6           Other current liabilities         73.24         7           Provisions         290.88         6           Total Current Liabilities         43,487.36         28,2	ancial liabilities		
(b) Trade payables         32,108.60         22,8           (c) Other financial liabilities         2,192.20         6           Other current liabilities         73.24         7           Provisions         290.88         6           Total Current Liabilities         43,487.36         28,2           Total Liabilities         44,287.53         28,8		8.822.44	4,058.
c) Other financial liabilities         2,192.20         6           Other current liabilities         73.24         73.24           Provisions         290.88         6           Total Current Liabilities         43,487.36         28,2           Total Liabilities         44,287.53         28,8			22,848.
Other current liabilities         73.24           Provisions         290.88         6           Total Current Liabilities         43,487.36         28,2           Total Liabilities         44,287.53         28,8			635.
Provisions         290.88         6           Total Current Liabilities         43,487.36         28,2			93.
Total Current Liabilities         43,487.36         28,2           Image: Control Current Liabilities         43,487.36         28,2           Image: Control Current Liabilities         44,287.53         28,8			
Total Liabilities 44,287.53 28,8			615
		43,487.36	28,250.
	al Liabilities	44,287.53	28,848.
Fotal Equity and Liabilities 79,271.55 60,6			60,601

Notes	
1)	The above results for the quarter and six months period ended 30 September 2018 were reviewed by the Audit Committee and approved by the Board of Directors in it's meeting held on 26 October 2018. The above results for the quarter and six months period ended 30 September 2018 have been reviewed by statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2)	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS, prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3)	The Company's business segment consists of a single primary segment of Specialty petroleum products, the disclosure requirement of Indian Accounting Standard (Ind AS - 108) segment reporting is not applicable.
4)	Consequent to the introduction of Goods & Services Tax (GST) with effect from 1 July 2017 (effective date), Central Excise, Value added Tax (VAT) etc. have been subsumed into GST. In accordance with the Indian Accounting Standard on Revenue and Schedule III of Companies Act 2013, Revenue from operations are required to be disclosed net of GST/VAT etc and inclusive of Excise Duty. Accordingly, the figures for the six months ended 30 September 2018 are not comparable with the previous corresponding figures.
5)	Ind AS 115 "Revenue from Contracts with Customers", mandatory from reporting periods beginning on or after 1 April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at 1 April 2018. The adoption of the standard did not have any material impact on the financials results.
6)	The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period's classification.
	For PANAMA PETROCHEM LTD.
	Amin A Rayani       Place: Mumbai     (Managing Director & CEO)       Date: 26 October 2018     DIN:00002652