

PANAMA PETROCHEM LIMITED

Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002

Corp. Office:- 4th Floor, Aza House, Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 400050

CIN NO. L23209GJ1982PLC005062

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30 June 2016	31 March 2016	30 June 2015	31 March 2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales (Net of excise duty)	16,223.17	15,488.00	16,756.87	66,461.38
	(b) Other Operating Income	-	-	-	-
	Total Income From Operations (Net)	16,223.17	15,488.00	16,756.87	66,461.38
2	Expenditure				
	a) Cost of Materials consumed	13,590.31	13,396.82	14,158.63	56,138.32
	b) Purchase of Traded Goods	433.79	96.08	538.08	1,327.93
	c) Changes in inventories of Finished goods, Traded goods	(440.06)	101.16	(269.34)	(67.21)
	d) Employee benefits expense	125.05	121.04	98.58	462.01
	e) Depreciation and amortisation expense	76.00	73.60	72.60	292.62
	f) Exchange loss	217.88	6.32	181.54	570.27
	g) Other Expenditure	776.82	937.39	929.97	3,887.37
	Total Expenditure	14,779.79	14,732.41	15,710.06	62,611.31
3	Profit from Operations before Other Income & Finance Cost (1-2)	1,443.38	755.59	1,046.81	3,850.07
4	Other Income	32.41	21.78	19.02	101.81
5	Profit from Operations before Finance Cost (3+4)	1,475.79	777.37	1,065.83	3,951.88
6	Finance Costs	183.57	171.08	181.27	782.14
7	Profit Before Tax (5-6)	1,292.22	606.29	884.56	3,169.74
8	Tax Expense	464.72	269.23	307.57	1,150.08
9	Net Profit for the period (7-8)	827.50	337.06	576.99	2,019.66
10	Paid up Equity Share Capital (Face value of share of ₹ 2/- each)	806.58	806.58	806.58	806.58
11	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)				24,736.26
12	Earnings per share (Not Annualised):				
	(a) Basic EPS (in ₹)	2.05	0.84	1.43	5.01
	(b) Diluted EPS (in ₹)	2.05	0.84	1.43	5.01

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2016. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The Company operates only in one segment i.e. petroleum products.
- The figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date published figures upto the nine months ended 31 December 2015
- Previous year/period figures have been regrouped and rearranged wherever necessary.

For PANAMA PETROCHEM LTD.

Place: Mumbai
Date: 13 August 2016

Amin A Rayani
(Managing Director & CEO)