

PANAMA PETROCHEM LIMITED

Regd. Office:- Plot No. 3303, G.I.D.C., Ankleshwar-393002 CIN NO. L23209GJ1982PLC005062
 Corp. Office:- 4th Floor, Aza House, 24 Turner Rd., Near Tawa Restaurant, Bandra (W), Mumbai - 400050

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2015

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	31 March 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operations (Net of excise duty)	17,612.80	16,603.71	18,418.36	50,973.38	54,412.08	72,981.94
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	17,612.80	16,603.71	18,418.36	50,973.38	54,412.08	72,981.94
2	Expenditure						
	a) Cost of materials consumed	14,387.62	13,941.63	16,205.95	42,416.79	47,446.78	64,559.09
	b) Purchase of stock-in-trade	596.94	350.45	528.44	1,556.56	1,345.12	1,159.61
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	261.46	(160.49)	(83.43)	(168.37)	228.72	389.92
	d) Employee benefits expense	144.79	97.60	120.24	340.97	294.20	401.59
	e) Depreciation and amortisation expense	73.56	72.86	72.45	219.02	213.40	284.99
	f) Exchange (gain) / loss	86.54	295.87	271.37	563.95	510.97	182.67
	g) Other expenditure	987.58	1,032.43	959.98	2,949.98	2,609.16	3,654.13
	Total expenditure	16,538.49	15,630.35	18,075.00	47,878.90	52,648.35	70,632.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,074.31	973.36	343.36	3,094.48	1,763.73	2,349.94
4	Other income	33.48	27.53	22.28	80.03	67.46	113.19
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1,107.79	1,000.89	365.64	3,174.51	1,831.19	2,463.13
6	Finance costs	228.66	201.13	170.94	611.06	552.39	702.37
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	879.13	799.76	194.70	2,563.45	1,278.80	1,760.76
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	879.13	799.76	194.70	2,563.45	1,278.80	1,760.76
10	Tax expense	290.61	282.67	93.22	880.85	451.57	384.89
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	588.52	517.09	101.48	1,682.60	827.23	1,375.87
12	Extraordinary items (net of tax expense of ₹ Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	588.52	517.09	101.48	1,682.60	827.23	1,375.87
14	Paid - up equity share capital (Face value of ₹ 2 each)	806.58	806.58	806.58	806.58	806.58	806.58
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						22,963.05

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
16 (i)	Earnings per share (before extraordinary Items) (of ₹ 2 each) (not annualised)						
	a) Basic	1.46	1.28	0.25	4.17	2.05	3.41
	b) Diluted	1.46	1.28	0.25	4.17	2.05	3.41
16 (ii)	Earnings per share (after extraordinary Items) (of ₹ 2 each) (not annualised)						
	a) Basic	1.46	1.28	0.25	4.17	2.05	3.41
	b) Diluted	1.46	1.28	0.25	4.17	2.05	3.41
	See accompanying notes to the standalone financial results						

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 February 2016.
- 2 The Company operates only in one segment i.e. petroleum products.
- 3 Previous year/period figures have been regrouped and rearranged wherever necessary.

For PANAMA PETROCHEM LIMITED

Place: Mumbai
Date: 10 February, 2016

Amin A Rayani
(Managing Director & CEO)